



Application Supplement for Financial Services Permission

Financial Services Regulatory Authority (FSRA) Private Financing Platform Supplement (PFP) Form

This supplement form must be submitted by Applicants applying to conduct, in or from the Abu Dhabi Global Market (ADGM), the Regulated Activity¹ of Operating a Private Financing Platform as defined in Schedule 1 of the Financial Services and Market Regulations (FSMR).

In addition to this form, you² are required to complete the ADGM FSRA – General Information for Regulated Activities (GIRA) form and any other forms as applicable to your intended activities in the ADGM.

To assist you with this form, we occasionally make reference to various Rules, sections, or chapters of the various modules which make up the ADGM FSRA Rulebook. However, these references are provided only as a guide and are not an exhaustive list of the Rules that may be applicable to your situation. It is your responsibility to research the Rulebook for any Rules that might be pertinent to your application.

Do not leave any response-cells empty. If a question we ask does not pertain to your intended Regulated Activity, respond to that effect in the cell. If it is more appropriate to answer certain questions in an attachment, indicate as such in the cell. The use of acronyms is to be avoided. If you do need to use acronyms then they must be defined.

Ensure that that you are using the latest versions of this application forms at the time of submission. ADGM FSRA will only accept out-of-date application forms if they are submitted within one-month of the latest versions available on our web site.

¹ Terms defined in the ADGM FSRA Glossary (GLO) Rulebook are identified by the capitalisation of the initial letter of a word or of each word in a phrase, unless the context otherwise requires the word to have its natural meaning.

² The terms “you” and “your” as used throughout are not implied in the personal sense, but rather refer to the firm applying for authorisation. The terms “we” and “our” refer to the ADGM FSRA.



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1 Business model

- 1.1 Describe the terms of operation of the Private Financing Platform (PFP) including the process for participating in a transaction facilitated through the PFP, your roles and obligations (in relation to such transactions) and the remuneration model:

[Insert text here]

- 1.2 Describe the nature of the Specified Investments that will be offered through the PFP:

[Insert text here]

- 1.3 Will any transactions facilitated through the PFP be structured through a Body Corporate used as an intermediary between a PFP Client and PFP Prospect? If yes, confirm the domicile of the Body Corporate and its governance and operational arrangements.

[Insert text here]

- 1.4 Describe the wind-down arrangements that will be in place to ensure the continuing administration of transactions facilitated on the PFP in the event of its failure:

[Insert text here]



2 Conduct of Business

- 2.1 Describe the measures that will be put in place to ensure that any offer published on the PFP continues to qualify as an Exempt Offer for the life of the transaction:
- 2.2 Describe the Client on-boarding arrangements which will ensure restricted access to the PFP:
- 2.3 Provide details of any Eligible Custodian to be appointed to safeguard Client Assets:
- 2.4 In the case that an Eligible Custodian will not be appointed, describe what arrangements will be put in place to ensure the safeguarding of Client Assets:
- 2.5 Describe the criteria, methodology and process for accepting a PFP Prospect's financing proposal for publication on the PFP:
- 2.6 Will the PFP provide an electronic forum or message board enabling communication between Clients? If yes, describe how the electronic forum or message board will be monitored for any potentially misleading or fraudulent information:
- 2.7 Will the PFP provide an exit facility enabling PFP Clients to market and sell their Specified Investments in PFP Prospects to other PFP Clients? If yes, describe the functionality of the exit facility including the controls that will be put in place to ensure compliance with COBS 18.8:



3 Declarations by the Applicant

- 4.1 I declare that, to the best of my knowledge and belief, having made due enquiry, the information given in this form, the supplements and documents attached, as well as any applicable supporting documents, is complete and correct. I understand that it is an offence under ADGM FSMR, Article 219 – *Misleading the Regulator* if you were to knowingly or recklessly provide to the ADGM FSRA any information which is false, misleading, or deceptive or to conceal information where the concealment of such information is likely to mislead or deceive the ADGM FSRA.
- 4.2 I declare my understanding that the ADGM FSRA may request more detailed information (including but not limited to, personal, educational, employment, and financial information) should it be deemed necessary to adequately assess the fitness and probity of the firm or any person connected to the firm. I consent to the ADGM FSRA contacting any previous employers, educational institutions, professional organisations, or any other organisation, to verify any information contained in this form.
- 4.3 I confirm that I have the authority to make this application, to declare as specified above and sign this form for, or on behalf of, the Applicant. I also confirm that I have the authority to give the consent specified above.
- 4.4 I understand that any personal data provided to the ADGM FSRA will be used to discharge its regulatory functions under the Abu Dhabi Law No. 4 of 2013 and other relevant legislation and may be disclosed to third parties for those purposes.

Signature of Director/Partner of the Applicant³:

Date:

Printed name of the above signed Director/Partner of the Applicant:

Position or title:

³ Or the person who will be authorised by the entity once it has been incorporated or established within the ADGM.