

MODIFICATION NOTICE
ISSUED PURSUANT TO THE POWERS GRANTED BY THE BOARD OF DIRECTORS

Firm	Venom Blockchain Foundation
Address	2462ResCowork01, 24th Floor, Al Sila Tower, Adgm Square, Al Maryah Island, Abu Dhabi, United Arab Emirates
Firm Registration No.	000007431
Notice No.	RA 2022/4

THE REGISTRATION AUTHORITY HEREBY GIVES NOTICES THAT:

The Section of the ADGM Foundation Regulations 2017 (**Foundation Regulations**) specified in the left-hand column of Table 1 to this notice do not apply to Venom Blockchain Holding Limited in the form appearing in the Foundation Regulations but instead apply as modified in the right-hand column of that table.

1. Section modified

TABLE 1	
Section	Modified text
2	<p>Objects of a Foundation</p> <p>(1) A Foundation may have any objects, provided that they do not contravene this section 2.</p> <p>(2) The objects of a Foundation</p> <p><u>(i) shall include the management of its Assets and income and the distribution of such Assets and income by the Foundation Council; and</u></p> <p><u>(ii) may include the operation of a blockchain, including the issuance of non-regulated utility tokens,</u></p> <p>in accordance with its Charter.</p> <p>(3) The objects of a Foundation shall not include the carrying on of any activity which is unlawful, contrary to any public policy of the Abu Dhabi Global Market or the United Arab Emirates or prohibited under Article 17 of the ADGM Founding Law.</p>

REGISTRATION AUTHORITY
 سلطة التسجيل

2. Commencement

This notice commences on the day it is signed and remains in effect until revoked.

3. Conditions

- a. Venom Blockchain Foundation must prepare accounts, which are to be audited by an ADGM registered auditor and filed with the Registrar annually, within 9 months of the end of the foundation's financial year;
- b. Venom Blockchain Foundation must, within 1 month of the foundation's licence anniversary, file with the Registrar an annual confirmation statement confirming that the token continues to be a utility token only;
- c. Venom Blockchain Foundation's foundation council cannot include the foundation's founder nor any of its beneficiaries, and must include at least one natural person, who is resident in the UAE; and
- d. if and when the ADGM enacts a blockchain foundation regime, Venom Blockchain Foundation shall 'transition' into and be governed by such regime.



Dhaher Bin Dhaher
Chief Executive Officer, Registration Authority
Abu Dhabi Global Market

Date: 5 July 2022

REGISTRATION AUTHORITY
سلطة التسجيل