

*Economic Substance
Annual Notification
Form*



Important Information

The purpose of this Economic Substance Annual Notification (ES Notification) is to provide the Registration Authority with certain initial information on an ADGM Licensee and its activities in the United Arab Emirates (UAE). The ES Notification is a requirement under Article 8(1) of Cabinet Resolution No. (31) of 2019 Concerning Economic Substance Regulations (as amended by Cabinet Resolution No. (7) of 2020) (the “Economic Substance Regulations”). The ES Notification is a prerequisite to filing an Economic Substance Return for the Reportable Period (where required).

For assistance in completing the ES Notification, refer to the [ES Notification Filing Guide](#).

A. Licensee Details

1. Licensee Name:	
2. Commercial Licence No.:	
3. Financial year end / accounting reference period:	
4. Registered Office Address:	
5. Legal Form:	

B. Reportable Period

1. Reportable Period for the purpose of Economic Substance Regulations:	
Start date:	End Date: 31/12/2019

C. Relevant Activities

1. Did the Licensee carry on a Relevant Activity (as defined under Article 4 of the Economic Substance Regulations) during the Reportable Period?		Please Select
2A. Please indicate which Relevant Activity(ies) the Licensee carried on during the Reportable Period	2B. Did the Licensee earn income from the Relevant Activity during the Reportable Period?	2C. Is the income earned from the Relevant Activity subject to tax outside the UAE?
<input type="checkbox"/> Banking business	Please Select	Please Select
<input type="checkbox"/> Insurance business	Please Select	Please Select
<input type="checkbox"/> Fund management business	Please Select	Please Select
<input type="checkbox"/> Lease-Finance business	Please Select	Please Select
<input type="checkbox"/> Headquarters business	Please Select	Please Select
<input type="checkbox"/> Shipping business	Please Select	Please Select
<input type="checkbox"/> Holding company business	Please Select	Please Select
<input type="checkbox"/> Intellectual Property ("IP") business	Please Select	Please Select
<input type="checkbox"/> Distribution and service centre business	Please Select	Please Select

3. If you selected "Intellectual property business" in Question 2A, please confirm if you are a High Risk IP Licensee	Please Select	
3A. If you are a High Risk IP Licensee, please provide the following details relating to your direct parent company, ultimate parent company, and ultimate beneficial owner(s) (as applicable)	Name	Country
Parent company		
Ultimate Parent Company (if applicable)		
Ultimate Beneficial Owner(s)		

D. Additional Information

1. During the Reportable Period, was the share capital of the Licensee at least 51% directly or indirectly owned by the UAE Federal Government, or the Government of an Emirate, or any governmental authority or body of the UAE Federal or an Emirate Government?	Please Select
2. Was the Licensee tax resident outside the UAE during the Reportable Period?	Please Select
If "Yes", please select the country in which the Licensee was resident for tax purposes.	Please Select.

E. Declaration

1. Designated contact person (refer to the [ES Notification Filing Guide](#) on eligible contact persons)

Individual Full Name:	
Designation:	
Phone:	
Email:	

2. Signature

By submitting this ES Notification, the Licensee confirms that the information provided in this ES Notification is accurate, and acknowledges that there are sanctions for providing inaccurate information as per Article 11 of the Economic Substance Regulations. The Licensee further declares that the designated contact person is authorised to respond to queries raised by and provide further information and documentation to the Regulatory Authority.

X _____

How to file the ES Notification

The completed ES Notification should be filed to the Registration Authority by email to:

economicsubstance@adgm.com

Further Information

For further information please contact the Registration Authority by email to:

economicsubstance@adgm.com



REGISTRATION AUTHORITY

adgm.com