



Private Financing Platform Supplement for Financial Services Permission

This supplement form must be submitted by Applicants applying to conduct, in or from the Abu Dhabi Global Market (ADGM), the Regulated Activity¹ of Operating a Private Financing Platform as defined in Schedule 1 of the Financial Services and Market Regulations (FSMR).

In addition to this form, you² are required to complete the ADGM FSRA – General Information for Regulated Activities (GIRA) form and any other forms as applicable to your intended activities in the ADGM.

To assist you with this form, we occasionally make reference to various Rules, sections, or chapters of the various modules which make up the ADGM FSRA Rulebook. However, these references are provided only as a guide and are not an exhaustive list of the Rules that may be applicable to your situation. It is your responsibility to research the Rulebook for any Rules that might be pertinent to your application.

Do not leave any response-cells empty. If a question we ask does not pertain to your intended Regulated Activity, respond to that effect in the cell. If it is more appropriate to answer certain questions in an attachment, indicate as such in the cell. The use of acronyms is to be avoided. If you do need to use acronyms then they must be defined.

Ensure that you are using the latest version of this application form. We will only accept superseded forms if they are submitted within one month of the latest version’s release.

Name of the Applicant:			
Contact person:		Title:	
Telephone:		Email:	

¹ Terms defined in the ADGM FSRA Glossary (GLO) Rulebook are identified by the capitalisation of the initial letter of a word or of each word in a phrase, unless the context otherwise requires the word to have its natural meaning.

² The terms “you” and “your” as used throughout are not implied in the personal sense, but rather refer to the firm applying for authorisation. The terms “we” and “our” refer to the ADGM FSRA.



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Business model

Describe the terms of operation of the Private Financing Platform (PFP) including the process for participating in a transaction facilitated through the PFP, your roles and obligations (in relation to such transactions) and the remuneration model:

Describe the nature of the Specified Investments that will be offered through the PFP:

Will any transactions facilitated through the PFP be structured through a Body Corporate used as an intermediary between a PFP Client and PFP Prospect? If yes, confirm the domicile of the Body Corporate and its governance and operational arrangements:

Describe the wind-down arrangements that will be in place to ensure the continuing administration of transactions facilitated on the PFP in the event of its failure:



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Conduct of business

Describe the measures that will be put in place to ensure that any offer published on the PFP continues to qualify as an Exempt Offer for the life of the transaction:

Describe the Client on-boarding arrangements which will ensure restricted access to the PFP:

Provide details of any Eligible Custodian to be appointed to safeguard Client Assets:

In the case that an Eligible Custodian will not be appointed, describe what arrangements will be put in place to ensure the safeguarding of Client Assets:

Describe the criteria, methodology and process for accepting a PFP Prospect's financing proposal for publication on the PFP:

Will the PFP provide an electronic forum or message board enabling communication between Clients? If yes, describe how the electronic forum or message board will be monitored for any potentially misleading or fraudulent information:

Will the PFP provide an exit facility enabling PFP Clients to market and sell their Specified Investments in PFP Prospects to other PFP Clients? If yes, describe the functionality of the exit facility including the controls that will be put in place to ensure compliance with COBS 18.8:



3 Declaration by the Applicant

I declare that, to the best of my knowledge and belief, having made due enquiry, the information given in this form, the supplements and documents attached, as well as any applicable supporting documents, is complete and correct. I understand that it is an offence under FSMR, Article 221 – Misleading the Regulator to knowingly or recklessly provide to the FSRA any information which is false, misleading or deceptive, or to conceal information where the concealment of such information is likely to mislead or deceive the FSRA.

I declare my understanding that the FSRA may request more detailed information (including but not limited to, personal, educational, employment, and financial information) should it be deemed necessary to adequately assess the fitness and probity of the firm or any person connected to the firm. I consent to the FSRA contacting any previous employers, educational institutions, professional organisations, or any other organisation, to verify any information contained in this form.

I confirm that I have the authority to make this application, to declare as specified above and sign this form for, or on behalf of, the Applicant. I also confirm that I have the authority to give the consent specified above.

I understand that any personal data provided to the FSRA will be used to discharge its regulatory functions and powers under the Abu Dhabi Law No. 4 of 2013, the FSMR, and other relevant rules or regulations, and may be disclosed to third parties for those purposes.

I confirm that all documents submitted as part of this application, whether physical or electronic, become property of the FSRA.

Authorised signatory of the Applicant:³

Date:

Name and title of authorised signatory:

³ The individual signing this declaration can be an existing or proposed Board member, Senior Executive Officer or Partner.