



MODIFICATION NOTICE

ISSUED PURSUANT TO SECTION 1032A(2) OF THE COMPANIES REGULATIONS 2020

Firm	KPI Ahli Chartered Accountants
Address	3507Campus02, 35, Al Maqam Tower, Abu Dhabi Global Market Square, Al Maryah Island, Abu Dhabi, United Arab Emirates
Firm Registration No.	#000000001
Auditor Registration No.	#000000006
Notice No.	RA 2022/2

THE REGISTRATION AUTHORITY HEREBY GIVES NOTICE THAT:

The Rules of the Companies Regulations (Auditors) Rules 2021 (**Auditors Rules**) specified in the left-hand column of Table 1 to this notice do not apply to KPI Ahli Chartered Accountants in the form appearing in the Auditors Rules but instead apply as modified in the right-hand column of that table.

RULES MODIFIED

TABLE 1	
Rule	Modified Text
13	FI Audit Permits 2) An application for an FI Audit Permit may only be made to the Registrar by a: a) Registered Auditor that holds a Public Audit Permit, or by a Registered Auditor at the same time as it applies for a Public Audit Permit, or by an Auditor Applicant at the same time as it applies for registration as a Registered Auditor provided that it is also simultaneously applying for a Public Audit Permit; or

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ADGM Authorities Building, ADGM Square, Al Maryah Island, PO Box 111999, Abu Dhabi, UAE
مبنى سلطات سوق أبوظبي العالمي، مربعة سوق أبوظبي العالمي، جزيرة الماريه، ص ب 111999، أبوظبي، الإمارات العربية المتحدة
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	<p>b) Registered Audit Principal that holds a Public Audit Permit, or by a Registered Audit Principal at the same time as he or she applies for a Public Audit Permit, or by an Audit Principal Applicant at the same time he or she applies for registration as a Registered Audit Principal provided that he or she is also simultaneously applying for a Public Audit Permit.</p> <p>3) An FI Audit Permit may only be held by a Registered Auditor or Registered Audit Principal that also holds a Public Audit Permit.</p>
16	<p>Registrar's Powers with respect to granting Additional Permits</p> <p>The Registrar may:</p> <ul style="list-style-type: none">a) grant an Additional Permit;b) grant an Additional Permit subject to such restrictions and conditions as it may determine; orc) refuse to grant an Additional Permit. A refusal to grant a Public Audit Permit is deemed to constitute a refusal to grant any FI Audit Permit applied for simultaneously.
35	<p>Withdrawals of Registration and Additional Permits</p> <p>(2) The withdrawal of a Public Audit Permit held by a Registered Auditor will automatically results in the withdrawal of the Public Audit Permit held by its Registered Audit Principal(s).</p> <ul style="list-style-type: none">a) the withdrawal of the Public Audit Permit held by its Registered Audit Principal(s);b) the withdrawal of any FI Audit Permit held by the Registered Auditor; andc) the withdrawal of any FI Audit Permit held by its Registered Audit Principal(s).
36	<p>Suspensions of Registration and Additional Permits</p> <p>(2) The suspension of a Public Audit Permit held by a Registered Auditor will automatically results in the suspension of the Public Audit Permit held by its Registered Audit Principal(s).</p> <ul style="list-style-type: none">(a) the suspension of the Public Audit Permit held by its Registered Audit Principal(s) in their capacity as such;

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	<p>(b) the suspension of any FI Audit Permit held by that Registered Auditor; and</p> <p>(b) the suspension of any FI Audit Permit held by its Registered Audit Principal(s) in their capacity as such,</p> <p>for the same period of time and subject to the same conditions as the applicable suspension of the Public Audit Permit of the Registered Auditor, or for such other period of time or subject to such other conditions as the Registrar may notify the relevant Registered Auditor or Registered Audit Principal(s) as applicable in writing.</p>										
Schedule 3	<p>1. AUDITOR REGISTRATION AND RENEWAL FEES</p> <p>1.2 Registered Auditor Renewal Fees</p> <p>(1) If a Registered Auditor wishes to renew their registration they must pay an annual renewal fee ("Auditor Renewal Fee") as follows:</p> <table border="1"><thead><tr><th>Auditor Category</th><th>Cost (US \$)</th></tr></thead><tbody><tr><td>All Registered Auditors of entities other than public interest entities and Financial Institutions</td><td>\$1,000</td></tr><tr><td><u>AND one or both of the below (as applicable)</u></td><td></td></tr><tr><td>Auditors <u>holding a Public Audit Permit</u> of public interest entities</td><td>\$2,500</td></tr><tr><td>Auditors <u>holding a FI Permit</u> of Financial Institutions</td><td>\$5,000</td></tr></tbody></table>	Auditor Category	Cost (US \$)	All Registered Auditors of entities other than public interest entities and Financial Institutions	\$1,000	<u>AND one or both of the below (as applicable)</u>		Auditors <u>holding a Public Audit Permit</u> of public interest entities	\$2,500	Auditors <u>holding a FI Permit</u> of Financial Institutions	\$5,000
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Auditors <u>holding a Public Audit Permit</u> of public interest entities	\$2,500										
Auditors <u>holding a FI Permit</u> of Financial Institutions	\$5,000										

2. Conditions

None.

3. Effective Period

This notice comes into effect on the Date of Issue and remains in force until revoked.

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4. Interpretation

Capitalised terms not otherwise defined herein shall have the meanings given to them in the relevant Rules.

THIS NOTICE IS ISSUED UNDER SECTION 1032A(2) OF THE COMPANIES REGULATIONS BY:

Dhafer Bin Dhafer
Chief Executive Officer, Registration Authority
Abu Dhabi Global Market

Date of Issue: 25 February 2022

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