

We are here to help you through this challenging time

The Abu Dhabi Government has been swift to respond to the economic challenges caused by the global health pandemic. In March 2020, under the directives of H.H. Sheikh Mohamed bin Zayed Al Nahyan, Crown Prince of Abu Dhabi, Deputy Supreme Commander of the UAE Armed Forces and Chairman of the Abu Dhabi Executive Council, key measures were announced in efforts to bolster the Abu Dhabi economy, businesses and individuals during this time.

The **Abu Dhabi Economic Stimulus Package** comprises of a series of 16 wide-ranging initiatives to support businesses and individuals across Abu Dhabi. Its key aims are to ensure continuous growth of the economy and preserve economic gains, lower cost of living and provide financial relief.

The **Financial Initiatives** programme was developed with FAB, ADIB and ADCB in coordination with the Department of Finance and the Department of Economic Development. Collectively, these 17 initiatives seek to reduce finance-related costs and improve ease of access to financing for individuals and small to medium-sized enterprises (SMEs).

Click the links below to learn more:

► **Economic Stimulus Package**

► **Financial Initiatives**



Visit ghadan.abudhabi to find information on who is eligible, how to apply and where to apply for measures under the Abu Dhabi Stimulus Package.



If you are unable to find the answer, call the Abu Dhabi Government Services Contact Centre on **800-555**

Find out about **eligibility and application processes** for measures under the **Financial Initiatives** directly with the participating Abu Dhabi banks:



Visit: bankfab.com/en-ae/updates
Call: 600 52 5500



Visit: adib.ae/en/Pages/COVID-19_info.aspx
Call: 600 54 3216



Visit: adcb.com/covid19
Call: 600 50 2030

Following the announcement of the Abu Dhabi Economic Stimulus Package, more details on specific measures and initiatives have been provided:

SME Credit Guarantee Scheme available via ADCB, ADIB and FAB in partnership with the Department of Finance.

Available to all businesses in Abu Dhabi. For more info or to apply for SME financing:



Visit: bankfab.com/en-ae/business/sme-growth-loan



Visit: adib.ae/en/business



Visit: adcb.com/en/business/commercial or apply directly via email to commercial@adcb.com

Subject to banks' lending policies and T&Cs

20% rent refund for restaurants and F&B outlets, as well as tourist and entertainment facilities for:

Contracts signed between 1 October 2019 to 31 March 2020

Contracts renewed between 1 April to 30 September 2020.

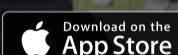
Not applicable for lease-to-own contracts.

To apply, visit: **Department of Economic Development**

Exemptions on registration fees for commercial vehicles

Applicable after 16 March 2020 until end of the year

To apply visit: www.adpolice.gov.ae or download: Abu Dhabi Police app



Waiver for performance guarantees

Available to mSMEs and Emirati entrepreneurs
Available to start ups until the end of 2020 for projects up to AED50 million.
For more information, explore our **FAQs**.

Waiver of penalties for economic licence violations

Applicable to private companies in commercial and industrial sectors in Abu Dhabi
For more information, explore our **FAQs**.

Payment of approved government invoices within 15 working days of invoice date

To escalate outstanding invoices due from government entities, visit **Sharaka**

Suspension of bid bonds

Applicable to mSMEs and Emirati entrepreneurs from 2020 onwards
Applicable to all other companies until the end of 2020
For more information, explore our **FAQs**.

To stay up-to-date on future announcements

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ECONOMY | KNOWLEDGE | COMMUNITY

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