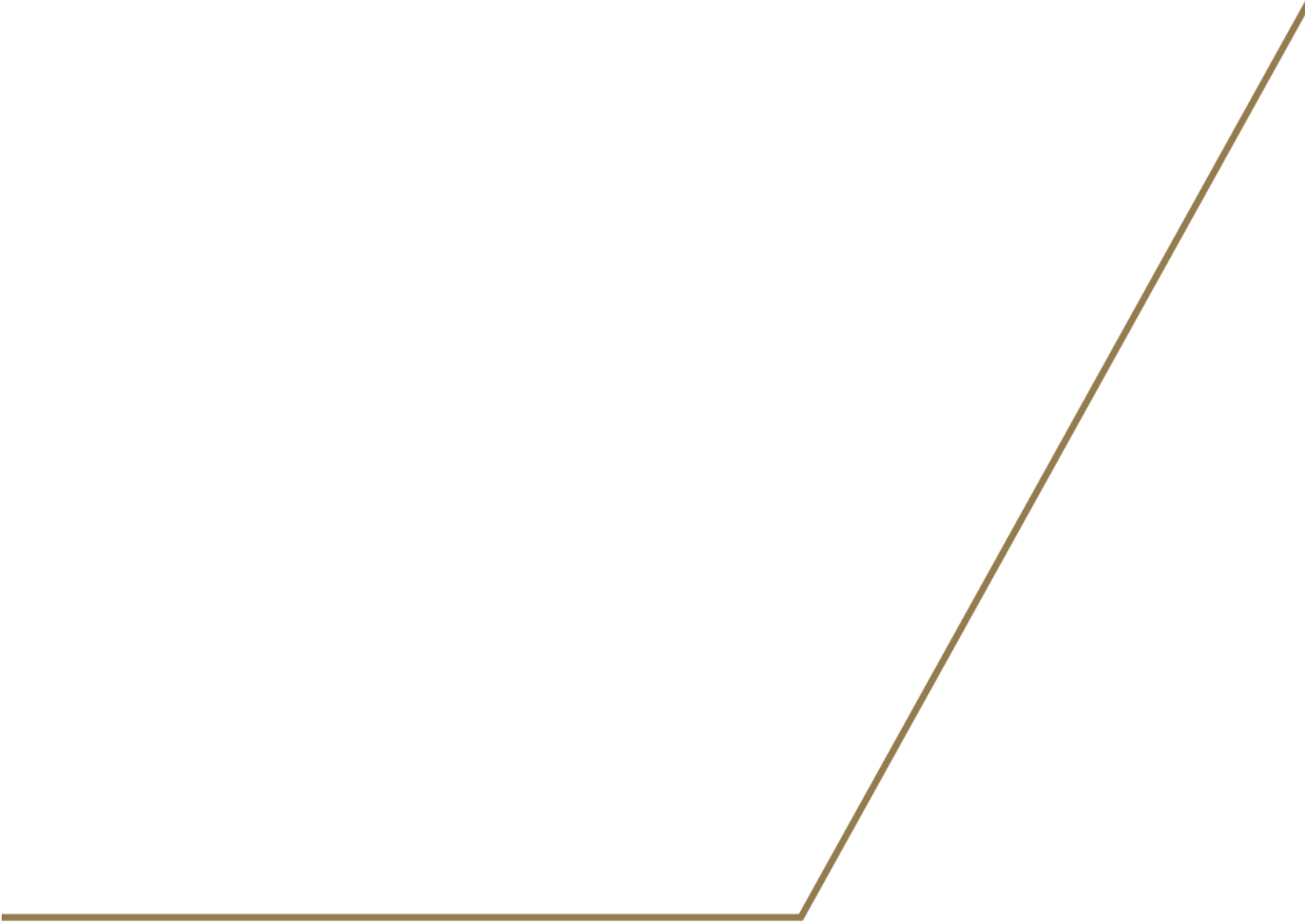




**ABU DHABI
GLOBAL MARKET**

Registration Authority

Checklist – Company Set-up



1. STAGE ONE – NON-FINANCIAL ENTITIES

BRANCH – NON-FINANCIAL

	Requirements	Useful Links
<input type="checkbox"/>	Choose business activities. - Refer: List of permitted activities available in ADGM website	List of Permitted Activities - Non-Financial
<input type="checkbox"/>	Contact Business Development Team	Contact Details - Business Development Team
<input type="checkbox"/>	Choose the type of legal entity. Refer: List of Legal entities available in ADGM website	List of Legal Entities

<input type="checkbox"/>	<p>Complete <u>Business Plan.</u></p> <p>Business plan should cover the following matters:</p> <ul style="list-style-type: none"> • Will the proposed entity conduct Financial Business activities as defined in Schedule 1 of the ADGM FSMR Module? • Which business activities do you intend to conduct? • Describe your relevant expertise and track record in the proposed activities • Describe the opportunities, challenges and competitive landscape for the business • Describe the sources of funding for the business • What is the expected headcount for years 1, 2 and 3 of operations? <p>Suggested information to be included in the business plan</p> <p>The business plan is fundamental to the application process, and will be used by the ADGM Registration Authority (ADGM RA) to form decisions about the applicant, and applicant’s readiness, willingness, and ability to meet conditions of license (if applicable) to conduct business activities from and within Abu Dhabi Global Market (ADGM).</p> <p>Please provide the following details in this document:</p> <ul style="list-style-type: none"> • Provide overview of the applicant, including its or its group’s history, and experience in conducting proposed business activities in the UAE or other jurisdictions, as applicable; • Business activities to be conducted: please select relevant business activities and provide description of how this is intended to be delivered. In particular, you may consider providing a process flow diagram demonstrating all touch-points and stakeholders, including flow of services, and interactions with clients and other counterparties. • Target markets, clientele: please provide overview of the immediate target markets, future target markets, client types, approximate number of clients in year 1, 2, and 3. <p>Ownership structure</p> <p>Provide an ownership structure chart identifying all controllers, direct or indirect and ownership percentage. The chart must identify ultimate beneficial owners.</p> <p>Organization structure and corporate governance</p>	<p>www.registration.adgm.com</p>
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<p>Please provide a full organization chart of the applicant's proposed key appointments.</p> <p>Human resources and physical presence in ADGM</p> <p>Describe the applicant's proposed staffing in ADGM and headcount, along with the office size. Please indicate if the applicant intends to rent service office in the business center or not.</p> <p>Financial projections</p> <p>The financial resources of the applicant are an important component of the assessment of the business plan. Please set out the initial capital injection and the estimated annual expenses.</p> <p>Set out assumptions underpinning the financial projection. Projections should be adequate and align with expected business set up, expected client numbers and fees, projected operational costs should be realistic and supported by numbers for such items as headcount, rent, utilities, professional advisors.</p>	
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2. STAGE TWO – REGISTRATION OF COMPANY – STANDARD REQUIREMENTS

	Standard Requirements	Useful Links
<input type="checkbox"/>	<p>Enter the company name.</p> <ul style="list-style-type: none"> - This must be exactly the same as the parent company - Refer: Business and Company Name Rules - Similar name approval document: Upload the commercial license of the parent company 	<p>www.registration.adgm.com</p> <p>Business and Company Name Rules</p>
<input type="checkbox"/>	<p>Choose a tradename (this is not mandatory and mainly applicable for retail applications).</p> <ul style="list-style-type: none"> - Not mandatory - This is different from the company name (i.e. does not need to include the suffix) - Name used to trade, appear on the signage - Search if the trade name is still available - Refer: Business and Company Name Rules - Authorisation from the trade name owner/holder of IP right of well-known brand will be required in the form of franchise agreement, authorization letter etc. 	<p>www.registration.adgm.com</p> <p>Business and Company Name Rules</p>

<input type="checkbox"/>	<p>Parent Company articles of association</p> <ul style="list-style-type: none"> - certified as a true copy, not more than three months ago, foreign language documents must be accompanied by certified legal translation to the English language) 	
<input type="checkbox"/>	<p>Latest audited financial accounts</p> <ul style="list-style-type: none"> - Latest audited financial accounts of the parent company 	
<input type="checkbox"/>	<p>Resolution</p> <ul style="list-style-type: none"> - Resolution from the parent company confirming the intention to register a branch in the ADGM 	Resolution Templates
<input type="checkbox"/>	<p>Registered Office Address</p> <ul style="list-style-type: none"> - Mandatory and must be located in Al Maryah Island - Contact landlord (Mubadala, Regus, Bloom, WeWork) - Signed Lease Agreement with the Landlord (for retail applicants, signed agreement for a retail store) - Lease agreement must be valid for 1 year from commercial license issuance date 	Contact Details - Registered Office Address
<input type="checkbox"/>	<p>Register Lease Agreement</p> <ul style="list-style-type: none"> - Signed Lease Agreement with the Landlord (see above) - Refer: Guidance on Lease Registration 	Guidance – Registration of Lease and Sublease
<input type="checkbox"/>	<p>Authorised Signatories</p> <ul style="list-style-type: none"> - Must be individual - At least one individual - At least one of the appointed signatories must be a UAE national, GCC national or hold a valid UAE residence visa. (Individuals who never entered the UAE cannot be appointed as authorised signatories because security clearance from the immigration authorities cannot be processed). <p>Individual</p> <ul style="list-style-type: none"> - Personal Details - Service Address - Passport copies of all current and past nationalities - Emirates ID (applicable to UAE nationals) - Evidence of Appointment (this is the resolution from the parent company confirming the intention to register a branch in the ADGM) <p>Nominee Arrangement Confirmation Form</p>	Resolution Templates Nominee Arrangement Confirmation Form – Role – Company

	<ul style="list-style-type: none"> - Confirm if any of the signatories holds the role on behalf of someone else by filling up this form (if not applicable, choose no but the form must still be submitted) - Form is available on the ADGM website - Upload completed and signed form to the Supporting Documents section of the online application form 	
<input type="checkbox"/>	<p>Directors – this refers to the directors of the parent company – all directors of the parent company must be entered</p> <p>Individual</p> <ul style="list-style-type: none"> - Personal Details - Service Address - Residential Address - Passport copies of all current and past nationalities - Proof of Residential Address (not more than 3 months old, in the English language) - Evidence of Appointment (this is the register of directors, registry extract, Articles of Association or equivalent document of the parent company, certified as a true copy not more than 3 months ago) <p>Body Corporate</p> <ul style="list-style-type: none"> - Entity Details - Registered Office Address - Certificate of Incorporation/Registration (foreign language documents must be accompanied by certified legal translation to the English language) - Register of members recently (certified as a true copy by one of the incumbent directors or company secretary, or registered agent, not more than three months ago, foreign language documents must be accompanied by certified legal translation to the English language) - Register of directors recently certified as a true copy by one of the incumbent directors or company secretary, or registered agent, not more than three months ago, foreign language documents must be accompanied by certified legal translation to the English language) - Evidence of Appointment (this is the register of directors, registry extract, Articles of Association or equivalent document of the parent company, certified as a true copy not more than 3 months ago) 	
<input type="checkbox"/>	<p>Secretary– this refers to the secretaries of the parent company – all secretaries of the parent company must be entered</p> <p>Individual</p> <ul style="list-style-type: none"> - Personal Details - Service Address - Passport copies of all current and past nationalities 	

	<ul style="list-style-type: none"> - Proof of Residential Address (not more than 3 months old, in the English language) - Evidence of Appointment (this is the register of secretaries, registry extract, Articles of Association or equivalent document of the parent company, certified as a true copy not more than 3 months ago) <p>Body Corporate</p> <ul style="list-style-type: none"> - Entity Details - Registered Office Address - Certificate of Incorporation/Registration (foreign language documents must be accompanied by certified legal translation to the English language) - Register of members recently (certified as a true copy by one of the incumbent directors or company secretary, or registered agent, not more than three months ago, foreign language documents must be accompanied by certified legal translation to the English language) - Register of directors recently certified as a true copy by one of the incumbent directors or company secretary, or registered agent, not more than three months ago, foreign language documents must be accompanied by certified legal translation to the English language) - Evidence of Appointment (this is the register of secretaries, registry extract, Articles of Association or equivalent document of the parent company, certified as a true copy not more than 3 months ago) 	
<input type="checkbox"/>	<p>Shares Particulars</p> <ul style="list-style-type: none"> - Please enter the details of the parent company's share capital – foreign currency amounts must be converted and entered in USD 	
<input type="checkbox"/>	<p>Shareholders – full details of the parent company shareholders must be attached as supporting documents</p> <p>Individual</p> <ul style="list-style-type: none"> - Personal Details - Service Address - Passport copies of all current and past nationalities - Proof of Residential Address <p>Body Corporate</p> <ul style="list-style-type: none"> - Entity Details - Registered Office Address - Certificate of Incorporation/Registration (foreign language documents must be accompanied by certified legal translation to the English language) 	

	<ul style="list-style-type: none"> - Register of members recently (certified as a true copy by one of the incumbent directors or company secretary, or registered agent, not more than three months ago, foreign language documents must be accompanied by certified legal translation to the English language) - Register of directors recently certified as a true copy by one of the incumbent directors or company secretary, or registered agent, not more than three months ago, foreign language documents must be accompanied by certified legal translation to the English language) 	
<input type="checkbox"/>	<p>Ultimate Beneficial Owners (of the parent Company) - Applicable if an individual or body corporate owns 25% or more of the parent company</p> <ul style="list-style-type: none"> - Can be individual or Body Corporate - Document of Beneficial Ownership Distribution (this can be the company or shareholder's group chart or shareholder's register of shareholders) <p>Individual</p> <ul style="list-style-type: none"> - Personal Details - Service Address - Passport copies of all current and past nationalities <p>Body Corporate</p> <ul style="list-style-type: none"> - Entity Details - Registered Office Address - Certificate of Incorporation/Registration (foreign language documents must be accompanied by certified legal translation to the English language) - Register of members recently (certified as a true copy by one of the incumbent directors or company secretary, or registered agent, not more than three months ago, foreign language documents must be accompanied by certified legal translation to the English language) - Register of directors recently certified as a true copy by one of the incumbent directors or company secretary, or registered agent, not more than three months ago, foreign language documents must be accompanied by certified legal translation to the English language) 	Guidance – Beneficial Ownership and Control
<input type="checkbox"/>	<p>Anti-Money Laundering Manual and Money Laundering Reporting Officer (MLRO)</p> <ul style="list-style-type: none"> - Applicable only if the company will conduct any of the following activities: 	Anti-Money Laundering and Sanctions Rules and Guidance

	<ul style="list-style-type: none"> • Real estate developer or agency transacting in the buying/selling of real property • Dealer in precious metals or precious stones • Dealer in any saleable item of a price greater than or equal to US\$15,000 • Law Firm • Notary Firm • Other Independent Legal business • Accounting Firm • Audit or insolvency Firm • Company Service Provider <ul style="list-style-type: none"> - Must appoint one MLRO - MLRO must hold a valid UAE residence visa <p>MLRO</p> <ul style="list-style-type: none"> - Personal Details - Role, Experience and Qualifications details (must be related to AML function) - Service Address and contact details - Passport copy - UAE residence visa copy - CV - Proof of Qualifications/Certifications <p>AML Manual</p> <ul style="list-style-type: none"> - Refer ADGM AML and Sanction Rules and Guidance - Refer Guidance – AML Manual 	Guidance - AML Manual
<input type="checkbox"/>	<p>Data Protection and Data Protection Contact Person</p> <ul style="list-style-type: none"> - Must provide details of the contact person - Complete all applicable questions - Refer: Data Protection Guidance Note <p>DP Contact Person</p> <ul style="list-style-type: none"> - Personal Details - Service Address and contact details 	Guidance - Data Protection
<input type="checkbox"/>	<p>Economic Substance Form</p> <ul style="list-style-type: none"> - Confirm whether or not the company intends to conduct one or more Relevant Activities under Economic Substance Regime - Refer to Guidance on Relevant Activities. - Form is available in ADGM website - Upload completed and signed form in the Supporting Document section 	Guidance - Relevant Activities Economic Substance Form

<input type="checkbox"/>	<p>Source of wealth Declaration Form</p> <ul style="list-style-type: none"> - With relevant supporting documents may be requested by the ADGM RA depending on the risk rating attributed to the application form 	Sources of Wealth Declaration Form
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REGISTRATION OF COMPANY – INITIAL REGISTRATION FEES – NON-FINANCIAL BRANCH

	Description	Amount
<input type="checkbox"/>	Application for reserving a name	USD 200
<input type="checkbox"/>	Application for registration of a company	USD 1,500
<input type="checkbox"/>	Issuance of commercial license	USD 4,000
<input type="checkbox"/>	Business Activity Fee	USD 4,000
<input type="checkbox"/>	Data Protection	USD 300
	Total	USD 10,000
	<p>Please note that the above fees are excluding the following:</p> <ul style="list-style-type: none"> - Office Rent - Lease registration fees amounting to USD 100 per lease year subject to the ADGM RA's review of the lease - Fees for establishment card and UAE residence visas <p>For further information, please access the ADGM RA Schedule of Fees</p>	

ANNUAL RENEWAL FEES - NON-FINANCIAL BRANCH

	Description	Amount
<input type="checkbox"/>	Renewal of Commercial License	USD 4,000
<input type="checkbox"/>	Renewal of business activities	USD 4,000

<input type="checkbox"/>	Data Protection Annual Renewal	USD 300
	Total	USD 8,300
	<p>Please note that the above fees are excluding the following:</p> <ul style="list-style-type: none">- Office Rent- Lease registration fees amounting to USD 100 per lease year subject to the ADGM RA's review of the lease- Fees for establishment card and UAE residence visas <p>For further information, please access the ADGM RA Schedule of Fees</p>	