ASSOCIATIONS ARE A VITAL COMPONENT OF A THRIVING BUSINESS ENVIRONMENT

Associations bring together industries, businesses and professionals. They facilitate exchange of knowledge, ideas and business opportunities, they contribute to the development of talent and professionals, they further the interests of the profession or industry.

ADGM offers Associations a supportive regime, allowing them to obtain a legal personality so that they can enter into agreements, employ staff and operate sustainably and professionally in a flourishing business community.

COMPANY LIMITED BY GUARANTEE - A POPULAR VEHICLE FOR ASSOCIATIONS

A CLG does not have share capital or shareholders, making it ideal to structure a sustainable non-profit association. It is formed by founding members who act as guarantors, undertaking to contribute a limited amount (to be decided by the association) in the case of insolvency.

- A CLG is a distinct legal entity and is responsible for its own debts.
- The personal finances of the company’s guarantors are protected. They will only be responsible for debts up to the amount of their guarantees.
- General membership can be structured in any way the association decides. Normal members do not need to give any guarantees.
- No shareholders have the right to claim, sell or transfer economic stakes in the association.
- Flexibility to structure in the most effective way to align with the aims of the association and achieve high levels of governance

Competitive Pricing

- $2,500 Registration
- $1,500 Renewal
- No physical office requirement

ASSOCIATIONS IN ADGM

ADGM WELCOMES THE FOLLOWING ASSOCIATIONS

- Industry associations
- Professional associations
- Business councils and trade groups
- Local chapters of international organizations
- Other similar groups of national or economic interest
WHY ADGM?

LEGAL AND REGULATORY
- An independent jurisdiction with its own civil and commercial laws
- Common law directly applicable providing high levels of legal certainty
- Flexibility for additional amendments to regulations as required
- Independent ADGM Courts
- Use of standard form transactional documentation for increased efficiency

TAX ENVIRONMENT
- ADGM is a tax friendly environment, with 0% direct tax
- No withholding taxes
- No restrictions on repatriation of profits
- Access to growing number of Double Tax Treaties (84 in force and 31 in progress)

EFFICIENT PROCESS AND PROCEDURES
- Fully digital application
- Support with visas* and government services

WORLD CLASS INSTITUTIONS AND ADVISORS
- Access to a growing ecosystem of finance, services and talent
- Home to the world’s leading professional advisory firms

INTERNATIONAL FINANCIAL CENTRE OF THE YEAR MENA FOR 2 CONSECUTIVE YEARS

Abu Dhabi Global Market, an international financial centre in the capital of the United Arab Emirates, fully opened for business on 21st October 2015. A financial free zone, ADGM is an independent jurisdiction encompassing the entire 114 hectares (1.14 sq km) of Al Maryah Island with rules and regulations aligned with international best practice. ADGM’s three independent authorities (Registration Authority, Financial Services Regulatory Authority and the ADGM Courts) provide a holistic environment enabling registered companies to conduct business and operate with confidence.

ABU DHABI QUICK FACTS

- Over half of approx $400 BN economy of UAE
- Per capita GDP of $76,000
- Average GDP growth of 11% p.a. since 2005
- Owns 9% of the world’s proven oil reserves
- Owns 5% of the world’s gas reserves
- Stable inflation rate of 3.2%
- More than half of GDP from non-oil & gas sectors

Require more information?

The Registration Authority Business Development team will provide further information and discuss your business needs and concerns in greater detail. We will strive to help you make informed decisions that will benefit your business growth ambitions.

While the ADGM Registration Authority (RA) makes every effort to ensure the accuracy and completeness of the information in this material, the RA cannot be held liable for any error or omission. These materials are not intended to be a comprehensive study of the subject matter discussed herein and should be read in conjunction with the relevant ADGM and RA Regulations and Rules, which may change over time. These materials are not to be considered or relied upon as financial and/or legal advice and should not be treated as a substitute for specific advice concerning individual situations obtained from your own financial and/or legal advisers.

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Skyline of Al Maryah Island, Abu Dhabi’s International Financial Centre