



# ASSOCIATIONS IN ADGM

Founding Members

Association

General Members

Wide range of activities possible:

- Membership support
- Research and information
- Training and CPD
- Conferences, events and industry forums
- Establish committees and working groups
- Other activities to further members and society

## ASSOCIATIONS ARE A VITAL COMPONENT OF A THRIVING BUSINESS ENVIRONMENT

Associations bring together industries, businesses and professionals. They facilitate exchange of knowledge, ideas and business opportunities, they contribute to the development of talent and professionals, they further the interests of the profession or industry.

ADGM offers Associations a supportive regime, allowing them to obtain a legal personality so that they can enter into agreements, employ staff and operate sustainably and professionally in a flourishing business community.



## COMPANY LIMITED BY GUARANTEE - A POPULAR VEHICLE FOR ASSOCIATIONS

A CLG does not have share capital or shareholders, making it ideal to structure a sustainable non-profit association. It is formed by founding members who act as guarantors, undertaking to contribute a limited amount (to be decided by the association) in the case of insolvency.

- A CLG is a distinct legal entity and is responsible for its own debts.
- The personal finances of the company's guarantors are protected. They will only be responsible for debts up to the amount of their guarantees.
- General membership can be structured

in any way the association decides. Normal members do not need to give any guarantees.

- No shareholders have the right to claim, sell or transfer economic stakes in the association.
- Flexibility to structure in the most effective way to align with the aims of the association and achieve high levels of governance

### Competitive Pricing

- \$2,500 Registration
- \$1,500 Renewal
- No physical office requirement

## ADGM WELCOMES THE FOLLOWING ASSOCIATIONS

- Industry associations
- Professional associations
- Business councils and trade groups
- Local chapters of international organizations
- Other similar groups of national or economic interest



## WHY ADGM?

### LEGAL AND REGULATORY

- An independent jurisdiction with its own civil and commercial laws
- Common law directly applicable providing high levels of legal certainty
- Flexibility for additional amendments to regulations as required
- Independent ADGM Courts
- Use of standard form transactional documentation for increased efficiency

### WORLD CLASS INSTITUTIONS AND ADVISORS

- Access to a growing ecosystem of finance, services and talent
- Home to the world's leading professional advisory firms

### TAX ENVIRONMENT

- ADGM is a tax friendly environment, with 0% direct tax
- No withholding taxes
- No restrictions on repatriation of profits
- Access to growing number of Double Tax Treaties (84 in force and 31 in progress)

### EFFICIENT PROCESS AND PROCEDURES

- Fully digital application
- Support with visas\* and government services

### INFRASTRUCTURE

- Grade 'A' offices and modern infrastructure
- Global connectivity through world-class airlines
- Leading hotels, healthcare and lifestyle amenities

## INTERNATIONAL FINANCIAL CENTRE OF THE YEAR MENA FOR 2 CONSECUTIVE YEARS

Abu Dhabi Global Market, an international financial centre in the capital of the United Arab Emirates, fully opened for business on 21<sup>st</sup> October 2015. A financial free zone, ADGM is an independent jurisdiction encompassing the entire 114 hectares (1.14 sq km) of Al Maryah Island with rules and regulations aligned with international best practice. ADGM's three independent authorities (Registration Authority, Financial Services Regulatory Authority and the ADGM Courts) provide a holistic environment enabling registered companies to conduct business and operate with confidence.

### ABU DHABI QUICK FACTS



Over half of approx **\$400 BN** economy of UAE



Per capita GDP of **\$76,000**



Average **GDP growth** of 11% p.a. since 2005



Owns 9% of the world's proven **oil reserves**



Owns 5% of the world's **gas reserves**



**Stable inflation** rate of 3.2%



More than half of GDP from **non-oil & gas sectors**

Skyline of Al Maryah Island, Abu Dhabi's International Financial Centre

## Require more information?

The Registration Authority Business Development team will provide further information and discuss your business needs and concerns in greater detail. We will strive to help you make informed decisions that will benefit your business growth ambitions.

### CONTACT US

- ✉ [ra@adgm.com](mailto:ra@adgm.com)
- ☎ **+971 2 333 8888**
- 🖱 [www.adgm.com](http://www.adgm.com)

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