

ADGM TECH START-UP LICENCE



ABU DHABI GLOBAL MARKET
سوق أبوظبي العالمي



THE UAE ENTREPRENEURSHIP ECOSYSTEM

**A THRIVING AND HIGHLY
SUPPORTIVE BUSINESS
HUB FOR START-UPS AND
INNOVATORS**

Entrepreneurs have the opportunity to grow and rapidly scale their business by gaining access to favourable regulations, a powerful regional economy and a highly skilled talent pool. As a thriving global business centre and trading hub, the UAE consistently leads the Middle East and North Africa (MENA) region in the World Bank's annual Ease of Doing Business report and the Global Innovation Index.



ABU DHABI GLOBAL MARKET: ENABLING TECH START-UPS

Through partnerships with world-class academic and technology institutions, global accelerators and corporate innovators, investors as well as policy makers and government agencies Abu Dhabi Global Market (ADGM) is a unique platform that was established to enable, empower and support local and global businesses as they grow and flourish in the UAE and throughout the MENA region.

We offer an attractive, efficient and supportive business environment for entrepreneurs and companies at every stage of their journey. Our independent jurisdiction, and our civil and commercial laws, apply the internationally-recognised English common law. Thus entrepreneurs, investors and stakeholders can retain peace of mind, as their business structures meet and grow in line with global standards.

At ADGM, we provide businesses with a comprehensive suite of tools, services and support designed to meet the every need of a growing community. Our strong and comprehensive network of relevant government agencies, financial and legal expertise, industry mentors, professional service providers, business advisors and

THE UAE ACCOUNTS FOR 70% OF MENA'S START-UP VENTURE CAPITAL

making it the ideal destination for high growth start-ups, as well as global businesses, across all sectors.



training resources are available to start-ups and big businesses alike, ensuring all members have what they need to achieve their business objectives.

Our community of industry partners includes venture capital (VC) and investment firms such as Khalifa Fund and the Mohammed Bin Rashid Innovation Fund. ADGM is also home to Plug and Play, the world's most active VC and accelerator, and KPMG Digital Village.

Together with our partners, we have developed a nurturing framework and community so members can truly thrive. By developing each other's expertise, knowledge and business performance, the entrepreneurial ecosystem in ADGM, Abu Dhabi and beyond will continue to go from strength to strength.



**THE ADGM
TECH START-UP
LICENCE IS
SECTOR
AGNOSTIC**

ADGM INITIATIVES TO SUPPORT ENTREPRENEURSHIP

AS PART OF OUR COMMITMENT TO ENABLE AND EMPOWER THE ENTREPRENEURSHIP ECOSYSTEM, **ADGM LAUNCHED** BOTH THE **TECH START-UP LICENCE** AND THE **ENTREPRENEURSHIP SUPPORT PROGRAMME**.

THESE INITIATIVES PROVIDE YET MORE TOOLS AND FACILITIES SO START-UPS AND ENTREPRENEURS CAN **EXPEDITE THEIR DEVELOPMENT** AND **QUICKLY UNLOCK THE BENEFITS** OF THE REGION.



ADGM'S TECH START-UP LICENCE

ADGM's Tech Start-up Licence allows entrepreneurs to set up in the UAE at a very competitive cost with the need for a physical office.

With the Tech Start-up Licence, businesses can hit the ground running and take immediate advantage of ADGM's community of advisors and business partners, its supportive environment and its internationally recognised legal and commercial frameworks.



APPLY NOW

To apply for the Tech Start-up Licence and gain access to ADGM's leading facilities, resources, and community, apply at: **BD@adgm.com**

Please visit: **<http://adgm.com/techstartuplicence/>** for more information.



BENEFITS OF THE ADGM TECH START-UP LICENCE ↙

The Tech Start-up Licence at ADGM offers a host of benefits to support growth stage technology start-ups. These include:

- Quick online registration process
- Ability to apply for employee visas
- Low annual licence fee US \$1000
- Access to the Entrepreneurship Support Programme



THE ENTREPRENEURSHIP SUPPORT PROGRAMME

ADGM's commitment to the start-up community led us to establish the Entrepreneurship Support Programme - a collaboration with leading local and international experts and the first initiative of its kind in the region.

The Programme provides a relevant and comprehensive suite of support services designed to boost entrepreneurs' potential for success in the region via skills workshops, mentorship and one-on-one advisory sessions.

Businesses in all sectors and at all stages can attend events, workshops and clinics as part of their ongoing efforts to enhance skills, sharpen knowledge and increase potential in the MENA region and beyond.

Features of the ADGM Entrepreneurship Support Programme include:



Expert consultation on scaling up in the region



Help getting started with general contract terms such as non-disclosure-agreements, term sheets, MoUs etc



Boosting the value of start-ups through Intellectual Property Rights



Keeping pace with global trends: crypto, AI, blockchain, etc



Understanding the Fundamentals of Venture Capital Investing



Understanding the basics of finance, accounting, governance, and VAT





WHY ADGM?

As a leading International Financial Centre, ADGM operates in line with international best practice. ADGM's three independent authorities: Registration Authority, Financial Services Regulatory Authority, and ADGM Courts provide a holistic environment enabling registered companies to conduct business and operate with confidence.

ADGM encompasses the entire 114 hectares of Al Maryah Island with modern and contemporary offices. The International Financial Centre is strategically located in close proximity to the Abu Dhabi International Airport offering global connectivity through top international airlines. The island is also home to state-of-the-art hotels, healthcare and lifestyle amenities.



FINANCIAL FREE ZONE BENEFITS IN AL MARYAH ISLAND

- 100% foreign ownership
- ADGM is a tax friendly environment, with 0% direct tax
- 100% repatriation of capital and profits
- Access to UAE Double Taxation Treaties

Skyline of Al Maryah Island, Abu Dhabi's International Financial Centre



NEED MORE INFORMATION?

CONTACT US

✉ BD@adgm.com

🖱 www.adgm.com/techstartuplicence

 [Abu Dhabi Global Market \(ADGM\)](https://www.linkedin.com/company/adgm)

 [@adglobalmarket](https://twitter.com/adglobalmarket)

DISCLAIMER

While the ADGM Registration Authority (RA) makes every effort to ensure the accuracy and completeness of the information in this material, the RA cannot be held liable for any errors or omissions. These materials are not intended to be a comprehensive study of the subject matter discussed herein and should be read in conjunction with the relevant ADGM and RA Regulations and Rules, which may change over time. These materials are not to be considered or relied upon as financial and/or legal advice and should not be treated as a substitute for specific advice concerning individual situations obtained from your own financial and/or legal advisers.

Please note: all FinTech firms must obtain a financial regulatory approval from the Financial Services Regulatory Authority at ADGM.