

## **COMPANIES (AMENDMENT No. 4) REGULATIONS 2018**

Regulations to make provision for beneficial ownership and control systems for legal entities registered in the Abu Dhabi Global Market.

Date of Enactment: 17 April 2018

The Board of Directors of the Abu Dhabi Global Market, in exercise of its powers under Article 6(1) of Law No. 4 of 2013 concerning the Abu Dhabi Global Market issued by His Highness the Ruler of the Emirate of Abu Dhabi, hereby enacts the following Regulations:

### **1. Amendments to Companies Regulations 2015**

- (1) The Companies Regulations are amended as follows.
- (2) After section 6(3)(c), as new section 6(3)(a)(ca), insert “a statement of initial beneficial ownership and control (see section 9A (statement of initial beneficial ownership and control),”.

### **2. Insertion of new section 9A relating to Statement of initial beneficial ownership and control**

- (1) After section 9, insert:

#### **“9A. Statement of initial beneficial ownership and control**

- (1) The statement of initial beneficial ownership and control required to be delivered to the Registrar must state whether, on incorporation, there will be any person who will be considered a beneficial owner of the company.
- (2) The statement of initial beneficial ownership and control must contain the required particulars as prescribed under section 2 of the Beneficial Ownership and Control Regulations 2018.
- (3) For the purposes of this section, “beneficial owner” shall have the meaning prescribed to it in Schedule 1 (*Meaning of Beneficial Owner*) of the Beneficial Ownership and Control Regulations 2018.”

### **3. Short title, extent and commencement**

- (1) These Regulations may be cited as Companies (Amendment No. 4) Regulations 2018.
- (2) These Regulations shall apply in the Abu Dhabi Global Market.
- (3) These Regulations come into force on the date of their publication.