

INSOLVENCY REGULATIONS (INSOLVENCY PRACTITIONER FEES) RULES 2022

The Board of Directors of the Abu Dhabi Global Market, in implementation of section 292(4) of the Insolvency Regulations 2022, hereby makes the following Rules:

Date of Adoption: 29 August 2022

1. Citation, commencement and interpretation

- (1) These Rules may be cited as the Insolvency Regulations (Insolvency Practitioner Fees) Rules 2022.
- (2) In these Rules:
 - “Annual Insolvency Practitioner Return” has the meaning given to it in the Insolvency Practitioner Rules;
 - “Insolvency Practitioner” has the meaning given to it in the Regulations;
 - “Insolvency Practitioner Rules” means the Insolvency Regulations (Insolvency Practitioner) Rules 2022; and
 - “Regulations” means the Insolvency Regulations 2022.
- (3) Terms used in these Rules which are defined in the Regulations shall have the meanings given to them in the Regulations.
- (4) These Rules come into force on the date of their publication.

2. Fees

- (1) The fees set out in the Schedule to these Rules shall apply in accordance with the Insolvency Practitioner Rules.

3. Reduction, waiver or refund of fees

- (1) The Registrar may reduce, waive or refund all or part of any fee if it considers that, in the exceptional circumstances of a particular case, it would be equitable to do so.
- (2) For the purpose of the Rules, “exceptional circumstances” is defined as any unforeseen circumstances in which the public interest outweighs the need for the imposition of the fees.

SCHEDULE

FEES

Table 1 – Registration

Matter in relation to which fee is payable	Fee payable (USD)
Registration fee for registration as an Insolvency Practitioner under the Insolvency Practitioner Rules	300
Submission of Annual Insolvency Practitioner Return	100

Table 2 – Inspection

Matter in relation to which fee is payable	Fee payable (USD)
The fee payable by a person to obtain an extract of the Register for the purposes of Rule 10(5) of the Insolvency Practitioner Rules	100