

Market Infrastructure Rulebook (MIR)

*In this attachment underlining indicates new text and striking through indicates deleted text.

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Determination of application to act as a Key Individual

2.3.5 The Regulator may approve an application for appointment as a Key Individual only if it is satisfied that the person in respect of whom the application is made is a fit and proper person to act as a Key Individual for the Regulatory Function to which the application relates.

In order to be considered fit and proper, a Key Individual must adhere to the six Principles for Approved Persons and ~~Recognised Persons~~ set out in GEN 2.4 in respect of every Regulatory Function.

For the purposes of this Rule and Rule 2.3.8, all references in GEN 2.4 to “Approved Persons” and “Controlled Functions” shall be read as references to “Key Individuals” and “Regulatory Functions” respectively.

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