

DISTRIBUTED LEDGER TECHNOLOGY FOUNDATIONS REGULATIONS (FEES) RULES 2023

Date of Adoption: [●] 2023

The Board of Directors of the Abu Dhabi Global Market, in implementation of sections 9(6) and 15 of the Distributed Ledger Technology Foundations Regulations 2023, hereby makes the following Rules -

1. Citation, commencement and interpretation

- (1) These Rules may be cited as the DLT Foundations Regulations (Fees) Rules 2023.
- (2) These Rules shall come into force on the date of their publication.
- (3) In these Rules-
"Regulations" means the DLT Foundations Regulations 2023.
"relevant section" means any provision under the Regulations where:
 - (a) a filing must be sent to the Registrar by the filing deadline stated in the relevant section; and
 - (b) a delay in meeting the filing deadline attracts a late filing fee.
- (4) In these Rules, unless the context otherwise requires-
 - (a) references to sections are to sections of the Regulations, and
 - (b) a reference to a "Rule" or "Rules" is a reference to these rules and a reference to a numbered Rule, Part or Schedule is to the rule, part or schedule of these Rules.
- (5) Terms used in these Rules which are defined in the Regulations shall have the meanings given to them in the Regulations.

2. Application and notification fees

The fees set out in Schedule 1 to these Rules shall apply to applications and notifications made under the Regulations.

3. Fees payable in respect of late filings made to the Registrar

Schedule 2 to these Rules makes provision for the fees that are payable to the Registrar in respect of a delay in meeting a filing deadline specified in a relevant section.

4. Reduction, waiver or refund of fees

The Registrar may reduce, waive or refund all or part of any fee if it considers that, in the exceptional circumstances of a particular case, it would be equitable to do so.

SCHEDULE 1

APPLICATION AND NOTIFICATION FEES

The following fees are payable in respect of applications and notifications made in accordance with the Regulations-

Initial Application	<u>Fees</u>
Name Reservation	200
Application for registration of a DLT Foundation	500
Issuance of commercial licence	8,000
Data protection fee	300
Renewals and notifications	<u>Fees</u>
Commercial licence renewal (annual fee)	8,000
Annual data protection fee	300
Notification of appointment and cessation of a Company Service Provider	150
Notification of a change in particulars of the DLT Foundation -	
(i) by a DLT Foundation	150
(ii) by a DLT Foundation with a Company Service Provider appointed, where the change in particulars of the DLT Foundation is a result of a change in particulars of the Company Service Provider	Nil
Notification of an appointment of a Company Service Provider	150
Notification of a cessation of a Company Service Provider	150
Notification of an appointment and cessation of a Councillor	150
Notification of an appointment of a Councillor	150
Notification of a cessation of a Councillor	150
Notification of change of particulars of a Councillor	150

Notification of an appointment and cessation of a Guardian	150
Notification of an appointment of a Guardian	150
Notification of a cessation of a Guardian	150
Notification of change of particulars of a Guardian	150
Notification of changes in any body within the Organisational and Governance Structure	500
Notification of a change of name of a DLT Foundation	150
Amendment of the Charter	500
Beneficiary or Tokenholder request for information from the Registrar	150
Continuation to ADGM	7,500
Continuation from ADGM	7,500
Application to strike off	2,000
Reinstatement of a DLT Foundation on the Register	5,000

SCHEDULE 2
LATE FILING FEES
Fees Payable

1. Fees payable in respect of late filings made to the Registrar

In respect of a delay in meeting the filing deadline specified in a relevant section, a late filing fee of USD 150 per month will be automatically charged by the Registrar, for each month or part thereof that the filing is late, up to a maximum of 3 months, in addition to any applicable filing fee.

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