

## **INSOLVENCY REGULATIONS (INSOLVENCY PRACTITIONER FEES) RULES 2022**

The Board of Directors of the Abu Dhabi Global Market, in implementation of section 292(4) of the Insolvency Regulations 2022, hereby makes the following rules:

### **1. Citation, commencement and interpretation**

- (1) These Rules may be cited as the Insolvency Regulations (Insolvency Practitioner Fees) Rules 2022.
- (2) In these Rules:
  - “Annual Insolvency Practitioner Return” has the meaning given to it in the Insolvency Practitioner Rules;
  - “Insolvency Practitioner” has the meaning given to it in the Regulations;
  - “Insolvency Practitioner Rules” means the Insolvency Regulations (Insolvency Practitioner) Rules 2022; and
  - “Regulations” means the Insolvency Regulations 2022.
- (3) Terms used in these Rules which are defined in the Regulations shall have the meanings given to them in the Regulations.
- (4) These Rules come into force on the date of their publication.

### **2. Fees**

- (1) The fees set out in the Schedule to these Rules shall apply in accordance with the Insolvency Practitioner Rules.

### **3. Reduction, waiver or refund of fees**

- (1) The Registrar may reduce, waive or refund all or part of any fee if it considers that, in the exceptional circumstances of a particular case, it would be equitable to do so.
- (2) For the purpose of the Rules, “exceptional circumstances” is defined as any unforeseen circumstances in which the public interest outweighs the need for the imposition of the fees.

## SCHEDULE

### FEES

Table 1 – Registration

<b>Matter in relation to which fee is payable</b>	<b>Fee payable (USD)</b>
Registration fee for registration as an Insolvency Practitioner under the Insolvency Practitioner Rules	300
Submission of Annual Insolvency Practitioner Return	100

Table 2 – Inspection

<b>Matter in relation to which fee is payable</b>	<b>Fee payable (USD)</b>
The fee payable by a person to obtain an extract of the Register for the purposes of Rule 11(5) of the Insolvency Practitioner Rules	100