

## FOUNDATIONS REGULATIONS (FEES) RULES 2022

Date of Adoption: [●] 2022

The Board of Directors of the Abu Dhabi Global Market, in implementation of section 7A of the Foundations Regulations 2017, hereby makes the following Rules:-

### **1. Citation, commencement and interpretation**

- (1) These Rules may be cited as the Foundations Regulations (Fees) Rules 2022.
- (2) These Rules shall come into force on the date of their publication.
- (3) In these Rules-  
"Regulations" means the Foundations Regulations 2017.  
"relevant section" means any provision under the Regulations where:
  - (a) a filing must be sent to the Registrar by the filing deadline stated in the relevant section; and
  - (b) a delay in meeting the filing deadline attracts a late filing fee.
- (4) In these Rules, unless the context otherwise requires-
  - (a) references to sections are to sections of the Regulations, and
  - (b) a reference to a "Rule" or "Rules" is a reference to these rules and a reference to a numbered Rule, Part or Schedule is to the rule, part or schedule of these Rules.
- (5) Terms used in these Rules which are defined in the Regulations shall have the meanings given to them in the Regulations.

### **2. Application and notification fees**

The fees set out in Schedule 1 to these Rules shall apply to applications and notifications made under the Regulations.

### **3. Fees payable in respect of late filings made to the Registrar**

Schedule 2 to these Rules makes provision for the fees that are payable to the Registrar in respect of a delay in meeting a filing deadline specified in a relevant section.

### **4. Reduction, waiver or refund of fees**

The Registrar may reduce, waive or refund all or part of any fee if it considers that, in the exceptional circumstances of a particular case, it would be equitable to do so.

## SCHEDULE 1

## APPLICATION AND NOTIFICATION FEES

The following fees are payable in respect of applications and notifications made in accordance with the Regulations-

<b>Application or notification</b>	<b>Amount of fee (USD)</b>
Application for registration of a Foundation	300
Notification of appointment and cessation of a Company Service Provider	Nil
Notification of a change in particulars of the Foundation -	
(i) by a Foundation	100
(ii) by a Foundation with a Company Service Provider appointed, where the change in particulars of the Foundation is a result of a change in particulars of the Company Service Provider	Nil
Notification of an appointment and cessation of a Councillor	100
Notification of an appointment of a Councillor	100
Notification of a cessation of a Councillor	100
Notification of change of particulars of a Councillor	100
Notification of an appointment and cessation of a Guardian	100
Notification of an appointment of a Guardian	100
Notification of a cessation of a Guardian	100
Notification of change of particulars of a Guardian	100
Notification of a change of name of a Foundation	100
Amendment of the Charter by the Founder(s) or in the event of Founder's death by Court Order	100
Beneficiary request for information from the Registrar	100
Continuation within ADGM	1,000
Continuation from ADGM	7,500
Application to strike off	Nil
Withdrawal of application to strike off	100
Reinstatement of a Foundation on the Register	300
For the provision of a document in respect of a Foundation	100

**SCHEDULE 2**

**LATE FILING FEES**

**Fees Payable**

**1. Fees payable in respect of late filings made to the Registrar**

In respect of a delay in meeting the filing deadline specified in a relevant section, a late filing fee of USD 150 per month will be automatically charged by the Registrar, for each month or part thereof that the filing is late, up to a maximum of 3 months, in addition to any applicable filing fee.