

Fees Rules (FEES)

*In this attachment underlining indicates new text and striking through indicates deleted text.

3. SPECIFIC AUTHORISATION AND SUPERVISION FEES

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3.16 Authorised Persons conducting a Regulated Activity in relation to Spot Commodities

3.16.1 An Applicant for a Financial Services Permission to conduct a Regulated Activity in relation to Spot Commodities must pay to the Regulator an initial authorisation fee of (as applicable):

(a) US\$20,000; or

(b) US\$125,000 if the Regulated Activity is operating a Recognised Investment Exchange or Operating a Multilateral Trading Facility or Organised Trading Facility.

3.16.2 An Authorised Person conducting a Regulated Activity in relation to Spot Commodities must pay to the Regulator an annual supervision fee of:

(a) US\$15,000; or

(b) US\$60,000 if the Regulated Activity is operating a Recognised Investment Exchange or Operating a Multilateral Trading Facility or Organised Trading Facility.