COMMERCIAL LICENSING REGULATIONS
(AMENDMENT No. 1) 2020
COMMERCIAL LICENSING REGULATIONS (AMENDMENT No. 1) 2020

Regulations to amend the Commercial Licensing Regulations 2015

Date of Enactment: [•]

The Board of Directors of the Abu Dhabi Global Market, in exercise of its powers under Article 6(1) of Law No. 4 of 2013 concerning the Abu Dhabi Global Market issued by His Highness the Ruler of the Emirate of Abu Dhabi, hereby enacts the following Regulations.

1. AMENDMENTS TO THE COMMERCIAL LICENSING REGULATIONS 2015

(1) The Commercial Licensing Regulations 2015 are amended as follows:

(2) In Section 1, a new sub-section (4) is inserted immediately after sub-section (3) as follows:

"A person that is registered as a registered auditor by the Registrar pursuant to the Companies Regulations 2020 shall be deemed to be a licensed person with respect to all controlled activities relating to audit services for the purposes of these Regulations. For the avoidance of doubt, the Companies Regulations 2020, and not these Regulations, shall apply with respect to all licensing matters for registered auditors."

2. SHORT TITLE, EXTENT AND COMMENCEMENT

(1) These Regulations may be cited as the Commercial Licensing Regulations (Amendment No. 1) 2020.

(2) These Regulations apply in the Abu Dhabi Global Market.

(3) These Regulations come into force on the date of their publication.