Abu Dhabi Sustainable Finance Declaration

We, the undersigned

ACKNOWLEDGE that –

- The UAE and the Emirate of Abu Dhabi are committed to addressing climate change and the pursuit of a sustainable growth pathway, as demonstrated in the UAE 2021 Vision, the UAE Green Agenda 2015 – 2030, and the launch of the Dubai Declaration on Sustainable Finance in 2016;
- Climate change affects all economic sectors and all segments of society;
- Meeting the United Nations Sustainable Development Goals (SDGs) are priorities that will require governments, regulators and the private sector to work together;
- Sustainable finance plays a key role in the achievement of these objectives and is gradually changing entire economic sectors worldwide;

AGREE to –

- Collaborate to create a framework for fostering and integrating green and sustainable investments in the Emirate of Abu Dhabi, the UAE and the wider region;
- Facilitate a constructive dialogue on sustainable finance between all stakeholders, including the financial community, business and the public sector;
- Identify new and innovative measures, products and services to initiate positive economic, social and environmental development in Abu Dhabi and beyond;
- Encourage educational opportunities for greater environmental protection and sustainability;
- Raise awareness among, and encourage cooperation with, relevant stakeholders in the implementation of the provisions of this declaration at the Emirate and Federal level;
- Meet regularly to assess progress on implementing the provisions of this Declaration,

IN ORDER to meet the overarching objectives of

I. increasing the quality and depth of green financial products in Abu Dhabi; and
II. creating a thriving sustainable finance industry to support the Emirate of Abu Dhabi and the UAE in meeting the SDGs,

IN THIS REGARD –

- It is imperative for the Emirate of Abu Dhabi to expand its sustainable finance industry in order to fund the projects that will help it play its part in achieving these objectives;
- Central Bank of the UAE (CBUAE), Securities and Commodities Authority (SCA), Insurance Authority (IA), and Abu Dhabi Global Market (ADGM), will play a collaborative and facilitative role in collaborating with Ministries, local, regional and international stakeholders to stimulate investment flows into sustainable projects and implementing the provisions of this Declaration;
- The goal of ADGM, as stated by HE Ahmed Al Sayegh, Minister of State (UAE) and Chairman of ADGM, "... is for Abu Dhabi to become a centre for the raising and deployment of capital, and the prudent management of risk, in support of sustainable economic growth."

Agreed in the Emirate of Abu Dhabi, United Arab Emirates on [16 January 2019].

Updated on [15 January 2020]