



ABU DHABI GLOBAL MARKET
سوق أبوظبي العالمي

Date: 30 June 2019

Notice No.: FSRA/FCPU/18/2019

To: Senior Executive Officers (SEO), Money Laundering Reporting Officers (MLRO) and Principal Representatives (PR) of Relevant Persons

Subject: UAE National Money Laundering and Terrorist Financing Risk Assessment Report – 2019 update

Following FCPU Notice No. (FSRA/FCPU/009/2019) concerning the UAE National Money Laundering and Terrorist Financing Risk Assessment brief report. The UAE Mutual Evaluation Project Management Office has shared an updated UAE National Risk Assessment (NRA) for 2019 following the review of the NRA this year, and requested all supervisory authorities to share a copy of the NRA report with its regulated entities.

Kindly note that this update is classified as “Strictly Confidential” and shall be treated by all recipients as such. It can only be used internally by the authorized individuals, and cannot be published or shared with third parties.

This update provides more details on overall assessment of ML/TF threats, vulnerabilities, and risks in the UAE. It also explains the methodology applied to assess inherent ML/TF risks in the country, the process and the results.

Relevant Persons are required to consider the outcomes of the NRA – where applicable and relevant – in their AML/CFT risk assessment policies and programs to ensure that proper risk mitigation plans/actions are in place as appropriate.

Sincerely,

Financial Crime Prevention Unit

Enclosed: National Assessment of Inherent Money Laundering and Terrorist Financing Risks in the United Arab Emirates – 2019 update.

FINANCIAL SERVICES REGULATORY AUTHORITY
سلطة تنظيم الخدمات المالية

Abu Dhabi Global Market Square Al Maryah Island PO Box 111999 Abu Dhabi United Arab Emirates T +971 2 333 8888
+971 2 333 8888 هاتف الإمارات العربية المتحدة أبوظبي 111999 ص ب جزيرة الماريه ص ب 111999

adgm.com