



ABU DHABI GLOBAL MARKET
سوق أبوظبي العالمي

Date: 04 February 2020

Notice No.: FSRA/FCPU/01/2020

To: Senior Executive Officers (SEO), Money Laundering Reporting Officers (MLRO) and Relevant Persons (RP)

Dear SEO/MLRO/RP

RE: Revised Anti-Money Laundering and Sanctions Rules and Guidance (AML Rulebook)

As you may be aware the UAE Cabinet Resolution 10 of 2019, Part 8 – Article (21) – point 3, requires the MLRO to prepare semi-annual reports for submission to the higher management, with a copy of such reports to the concerned Regulator including comments and decisions of the higher management. Accordingly, the AML Rulebook has been amended to reflect the above obligation. The key changes are highlighted as follows:

- (AML 12.4.1) The MLRO must report semi-annually to the Governing Body or Senior Management of the Relevant Person (rather than annually). Please note that the term “*in a form prescribed by the Regulator*” has been removed¹. Therefore, the MLRO will now be permitted to provide the reports in free format.
- (AML12.4.2) the Relevant Person must provide to the Regulator a copy of the:
 - Report provided under Rule 12.4.1; and
 - Record made under Rule 12.4.2(c).

The new version of the AML Rulebook has been published on the FCPU webpage under the following link: <https://www.adgm.com/documents/project/adgm/operating-in-adgm/financial-crime-prevention-unit/aml-tab/anti-money-laundering-and-sanctions-rules-and-guidance.pdf>

The abovementioned amendment is effective immediately.

Sincerely,

FINANCIAL CRIME PREVENTION UNIT

¹ Please refer section 12.4.1 in the updated FSRA AML Rulebook for guidance