



ABU DHABI GLOBAL MARKET
سوق أبوظبي العالمي

12 March 2017

To all Relevant Persons

FSRA CIRCULAR NO (1) OF 2017: REPORTING SUSPICIOUS ACTIVITIES TO THE AMLSCU

The purpose of this circular is to explain the mechanism for Relevant Persons to submit External Suspicious Activities Reports (**SARs**) to the Anti-Money Laundering and Suspicious Cases Unit (**AMLSCU**) of the Central Bank of the United Arab Emirates (**UAE**).

Anti-Money Laundering in ADGM

Anti-money laundering (**AML**) and countering the financing of terrorism (**CFT**) in the ADGM is governed by the AML and Sanctions Rules and Guidance (**AML Rulebook**). The AML Rulebook is made in recognition of the application in the ADGM of relevant Federal Laws.¹ It applies to every Authorised Person, Recognised Body, and every Licensed Person falling within rule 1.2.3 of the AML Rulebook (collectively, **Relevant Persons**).

Reporting to the AMLSCU

The Federal Law No. 4 of 2002 Concerning Combating Money Laundering and Terrorism Financing Crimes creates an obligation on all Relevant Person to report suspicious transactions to the AMLSCU, which is the financial intelligence unit of the UAE.

Where a Relevant Person is required to make a SAR/STR,² it must complete the report on the form **attached** to this circular (**Annex 1**) which is also available on ADGM website [<https://www.adgm.com/doing-business/financial-services-regulatory-authority/being-a-firm/authorisation-and-supplementary-forms/>], and submit the form as soon as practicable to the AMLSCU through its contact details (**Annex 2**).

Under rule 14.3.1 of the AML Rulebook and immediately following the SAR/STR submission to the AMLSCU, Relevant Person must notify and provide full details to the FSRA.

Relevant Persons are reminded that the failure to report suspicions of money laundering or terrorist financing is a criminal offence under the laws of the UAE, and constitutes a breach of the AML Rulebook. FSRA will not hesitate to take appropriate action against Relevant Persons that contravene the Federal Laws and FSRA requirements.

Sincerely

Financial Services Regulatory Authority

¹ Including Federal Law No. 4 of 2002 Concerning Combating Money Laundering and Terrorism Financing Crimes, Federal Law No. 7 of 2014 on Combating Terrorism Offences.

² Under the AML Rulebook and Federal Law No. 4 of 2002 Concerning Combating Money Laundering and Terrorism Financing Crimes.



Annex (1): Suspicious Transaction Report

Attached

Annex (2): Anti-Money Laundering and Suspicious Cases Unit (AMLSCU) Contact Details

Central Bank of UAE, AMLSCU
PO Box: 854, Abu Dhabi, UAE
Tel: +971 2 666 8496
Email: cbuaeamlscu@cbuae.gov.ae

FINANCIAL SERVICES REGULATORY AUTHORITY
سلطة تنظيم الخدمات المالية

Abu Dhabi Global Market Square Al Maryah Island PO Box 111999 Abu Dhabi United Arab Emirates T +971 2 333 8888
مريعة سوق أبوظبي العالمي جزيرة الماريه ص ب 111999 أبوظبي الإمارات العربية المتحدة هاتف +971 2 333 8888

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