

Financial Crime Prevention Unit
Financial Services Regulatory Authority
ADGM Authorities Building,
ADGM Square,
Al Maryah Island,
Abu Dhabi

23 November 2022

Notice No.: FSRA/FCPU/51/2022

To: Senior Executive Officers (SEO), Money Laundering Reporting Officers (MLRO) and Principal Representatives (PR) of Relevant Persons

Dear SEO/MLRO/RP,

RE: Updated Guidance on Counter Proliferation Financing

Pursuant to Notice No: FSRA/FCCP/16 of 2022 regarding the Executive Office for Control & Non-Proliferation (EOCN) issuance of the Counter Proliferation Financing Guidance that Financial Institutions ("FIs), Virtual Assets Service Providers (VASPs) and Designated Non-Financial Businesses and Professions (DNFBPs) must adhere to.

All Relevant Persons, Financial Institutions ("FIs), Virtual Assets Service Providers (VASPs) and Designated Non-Financial Businesses and Professions (DNFBPs) are required to refer to the updated Counter Proliferation Financing Guidance as a useful reference to raise the firms' awareness against the threats, risks, and vulnerabilities of PF and to identify, assess, understand, and mitigate the firms' PF risk exposure in line with the FATF Standard.

Relevant Persons are reminded of their obligations to ensure compliance with Federal AML Legislation, Cabinet Resolution No. (74) of 2020 and the ADGM AML Rulebook. The Financial Services Regulatory Authority (FSRA) will take appropriate action against Relevant Persons who contravene FSRA administered regulations and rules and the Federal AML/CFT Laws.

The updated Counter Proliferation Financing Guidance is published on the FCCP website and can be accessed through this [Link](#).

Sincerely,

Financial Crime Prevention Unit