

Financial Crime Prevention Unit  
Financial Services Regulatory Authority  
ADGM Authorities Building,  
ADGM Square,  
Al Maryah Island,  
Abu Dhabi

**24 November 2021**

**Notice No: FSRA/FCCP/29/2021**

**To: Senior Executive Officers (SEO), Money Laundering Reporting Officers (MLRO) and Principal Representatives (PR) of Approved Persons**

Dear SEO/MLRO/RP,

***RE: Updated Targeted Financial Sanctions (TFS) Guidance and Typologies paper***

Pursuant to Notice No: FSRA/FCPU/ 13 and 16 of 2021 regarding the Executive Office of the Committee for Goods and Material Subjected to Import and Export Control has issued the updated version of ***TFS Guidance*** and ***TFS Typologies paper*** that Financial Institutions (“FIs), Virtual Assets Service Providers (VASPs) and Designated Non-Financial Businesses and Professions must apply in relation to dealing with Targeted Financial Sanctions.

All Relevant Persons; Financial Institutions (“FIs), Virtual Assets Service Providers (VASPs) and Designated Non-Financial Businesses and Professions are required to refer to the TFS guidance as a useful reference to obtain an understanding of the procedures to implement the UN and local TFS and also to the TFS typologies paper, in order to obtain a better understanding of the trends/methods used by sanctioned persons, groups, or entities to circumvent the UNSCR.

The TFS guidance, TFS mini Guide and Typologies paper are published on FCCP website and can be accessed through these links.

- [TFS Guidance](#);
- [TFS Mini Guide](#); and
- [Typologies paper](#).

**Sincerely,**

**Financial and Cyber Crime Prevention**

FINANCIAL SERVICES REGULATORY AUTHORITY  
سلطة تنظيم الخدمات المالية

ADGM Authorities Building, ADGM Square, Al Maryah Island, PO Box 111999, Abu Dhabi, UAE  
مبنى سلطات سوق أبوظبي العالمي، مربعة سوق أبوظبي العالمي، جزيرة المارية، ص ب 111999، الإمارات العربية المتحدة

T +971 2 333 8888 [adgm.com](http://adgm.com)