

Financial Crime Prevention Unit  
Financial Services Regulatory Authority  
ADGM Authorities Building,  
ADGM Square,  
Al Maryah Island,  
Abu Dhabi

**12 September 2021**

**Notice No.: FSRA/FCPU/24/2021**

**To: Senior Executive Officers (SEO), Money Laundering Reporting Officers (MLRO) and Principal Representatives (PR) of Relevant Persons**

Dear SEO/MLRO/RP

**RE: TFS Awareness in relation to UNSCRs 1267 (1999), 1989 (2011), and 1988 (2011)**

In view of the latest political development and to ensure effective implementation of Targeted Financial Sanctions (TFS) pursuant to the relevant United Nations Security Council Resolutions (UNSCRs) and to prevent the use of formal and informal channels to move or receive funds from the designated individuals or entities under the below UNSCRs:

<b>Al-Qaida designated individuals and entities</b>	UNSCR 1267 (1999), 1989 (2011) and its successor resolutions
<b>Taliban designated individuals and entities</b>	UNSCR 1988 (2011) and its successor resolutions

Pursuant to FCPU Notice No. 23 of 2021, ADGM would like to inform you that the Executive Office of the Committee for Goods and Materials Subject to Import and Export Control has issued a circular on TFS in relation to UNSCRs 1267 (1999), 1989 (2011), and 1988 (2011).



**Relevant Persons must implement the below measures:**

- Conduct enhanced screening measures on all parties to transactions, including bank/wire transfers, inward/outward remittances, cash deposits/withdrawals, real estate transactions, precious metal and stones transactions, etc.
- Verify that screening tool parameters are updated with latest information in the UN Consolidated List and are sufficient to detect any confirmed or potential match, particularly in relation to individuals and entities designated pursuant to the above-mentioned UNSCRs.
- Report immediately all confirmed or potential matches related to any designated individuals or entities designated pursuant to the above-mentioned UNSCRs.
  - Report any **confirmed match** by raising a **Funds Freeze Report (FFR)** via GoAML within 2 business days from implementing any freeze measures.
  - Report any **potential match** by raising a **Partial Name Match Report (PNMR)** via GoAML within 2 business days from implementing any suspension measures.
  - Report any suspicious transactions or activity that might be related to designated individuals or entities pursuant to above-mentioned UNSCRs by raising an STR/SAR via GoAML to the UAE Financial Intelligence Unit.

Relevant Persons are reminded of their obligations to ensure compliance with Federal AML Legislation, Cabinet Resolution No. (74) of 2020 and the ADGM AML Rulebook. The Financial Services Regulatory Authority (FSRA) will take appropriate action against Relevant Persons who contravene FSRA administered regulations and rules and the Federal AML/CFT Laws.

Sincerely,

**Financial Crime Prevention**