

Financial Crime Prevention Unit  
Financial Services Regulatory Authority  
ADGM Authorities Building,  
ADGM Square,  
Al Maryah Island,  
Abu Dhabi

**7 September 2021**

**Notice No.: FSRA/FCPU/23/2021**

**To: Senior Executive Officers (SEO), Money Laundering Reporting Officers (MLRO) and Principal Representatives (PR) of Relevant Persons**

Dear SEO/MLRO/RP

**RE: UNUSUAL MONEY FLOWS SHOULD BE REPORTED THROUGH “GOAML”**

The ADGM is taking this opportunity to remind Relevant Persons to be aware of potential spikes in funds movement around the world arising from political uncertainty and to take the appropriate actions in response to the risks presented.

Relevant Persons are reminded of the requirement to conduct an appropriate customer risk assessment prior to on-boarding new customers and pay careful attention to any unusual money flows from existing customers as part of on-going monitoring. Enhanced due diligence measures should be applied for customers, counterparties and transactions identified as presenting higher money laundering, terrorism financing and sanctions risks. This includes considering additional measures in relation to Politically Exposed Persons, including establishing the source of wealth and source of funds of the customer or the Beneficial Owner. Money laundering, terrorism financing and sanctions risks must be assessed at both the business and client level.

Relevant Persons also must apply Targeted Financial Sanctions in accordance to the relevant United Nations (UN) Security Council Resolutions, including the UN Consolidated List, and the UAE Local Terrorist List immediately. If a Relevant Persons knows, suspects or has reasonable grounds for knowing or suspecting that a person is engaged in or attempting money laundering or terrorist financing then it must, without delay, submit a Suspicious Transaction Report or Suspicious Activity Reports (STR/SAR) to UAE’s Financial Intelligence Unit using the goAML platform and also notify the Financial Crime Prevention Unit through this email [fcpu@adgm.com](mailto:fcpu@adgm.com)



Relevant Persons are reminded of their obligations to ensure compliance with Federal AML Legislation, Cabinet Resolution No. (74) of 2020 and the ADGM AML Rulebook. The Financial Services Regulatory Authority (FSRA) will take appropriate action against Relevant Persons who contravene FSRA administered regulations and rules and the Federal AML/CFT Laws.

Sincerely,

**Financial Crime Prevention**