

Financial Crime Prevention Unit
Financial Services Regulatory Authority
ADGM Authorities Building,
ADGM Square,
Al Maryah Island,
Abu Dhabi

29 April 2021

Notice No.: FSRA/FCPU/10/2021

To: Senior Executive Officers (SEO), Money Laundering Reporting Officers (MLRO) and Principal Representatives (PR) of Relevant Persons

Dear SEO/MLRO/RP

RE: THE ANTI-MONEY LAUNDERING (AML) AND COMBATING THE FINANCING OF TERRORISM (CFT) AND ILLEGAL ORGANISATIONS GUIDELINES FOR Financial Institutions (FIs) and DESIGNATED NON-FINANCIAL BUSINESSES AND PROFESSIONS (DNFBPs)

Please be advised that the UAE National Committee for Combating Money Laundering and Financing of Terrorism and Illegal Organisations (NAMLCFTC) have updated and finalized guidance papers on the above-mentioned subject for your kind consideration. The purpose of these "Guidelines" are to provide guidance to FIs and DNFBPs in order to enhance their understanding of their statutory obligations under the AML legal and regulatory framework in the UAE.

The Guidance set out the minimum standards on what should be taken into consideration by Relevant Persons which fall under their respective jurisdictions, when identifying, assessing and mitigating the risks of money-Laundering, the financing of terrorism and the financing of illegal organizations.

Please note that these Guidelines do not intend to replace, limit or otherwise circumscribe additional or supplementary guidance which may be published on occasion by any of the Supervisory Authorities (which include the FSRA at the ADGM) in respect of their supervised instructions which fall under their respective jurisdictions.



The Guidelines are published on our website and can be accessed through the below links:

For FIs:

<https://www.adgm.com/documents/financial-crime-prevention-unit/useful-links/aml-cft-and-illegal-organisations-guidelines-for-financial-institutions.pdf>

For DNFBPs:

<https://www.adgm.com/documents/financial-crime-prevention-unit/useful-links/aml-cft-and-illegal-organisations-guidelines-for-dnfbps.pdf>

Sincerely,

Financial Crime Prevention Unit