



ABU DHABI GLOBAL MARKET
سوق أبوظبي العالمي

Date: 17 March 2019

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To: Senior Executive Officers (SEO), Compliance Officers, Money Laundering Reporting Officers (MLRO) and Principal Representatives (PR) of Relevant Persons

Subject: UAE National Money Laundering and Terrorist Financing Risk Assessment Brief Report

Dear all,

The United Arab Emirates has concluded its first National Money Laundering and Terrorist Financing Risk Assessment (NRA) end of last year. As a part of country's efforts to raise awareness among private sector, the UAE Mutual Evaluation Project Management Office has shared and requested all supervisory authorities to share a copy of the NRA brief report with its regulated entities.

Kindly note that this brief is classified as "Strictly Confidential" and shall be treated by all recipients as such. It can only be used internally by the designated competent authorities and entities in the country, and authorized individuals, and cannot be published or shared with third parties.

The brief provides an overall assessment of ML/TF threats, vulnerabilities, and risks in the UAE. It also explains the methodology applied to assess inherent ML/TF risks in the country, the process and the results.

We require you to consider the outcomes of the NRA in your AML/CFT risk assessment policies and programs where applicable to ensure that proper risk mitigation plans/actions are in place as appropriate.

Sincerely,

Financial Crime Prevention Unit

Enclosed: copy of: Brief on the Results of the National Risk Assessment (NRA) for ML/TF in the United Arab Emirates as of November 5, 2018.

FINANCIAL SERVICES REGULATORY AUTHORITY
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