

Financial Crime Prevention Unit
Financial Services Regulatory Authority
ADGM Authorities Building,
ADGM Square,
Al Maryah Island,
Abu Dhabi

22 October 2022

Notice No.: FSRA/FCCP/41/2022

To: Senior Executive Officers (SEO), Money Laundering Reporting Officers (MLRO) and Principal Representatives (PR) of Approved Persons

Dear SEO/MLRO/RP,

RE: Updated Targeted Financial Sanctions (TFS) Guidance

Pursuant to Notice No: FSRA/FCCP/29 of 2021 regarding the Executive Office for Control & Non-Proliferation (EOCN) has issued updated version of TFS guidance paper that Financial Institutions ("FIs), Virtual Assets Service Providers (VASPs) and Designated Non-Financial Businesses and Professions must apply in relation to dealing with TFS.

All Relevant Persons; Financial Institutions ("FIs), Virtual Assets Service Providers (VASPs) and Designated Non-Financial Businesses and Professions are required to refer to the updated TFS guidance as a useful reference to obtain an understanding of the procedures to implement the UN and local TFS.

Relevant Persons are reminded of their obligations to ensure compliance with Federal AML Legislation, Cabinet Resolution No. (74) of 2020 and the ADGM AML Rulebook. The Financial Services Regulatory Authority (FSRA) will take appropriate action against Relevant Persons who contravene FSRA administered regulations and rules and the Federal AML/CFT Laws.

The updated TFS guidance paper is published on FCCP website and can be accessed through this [link](#).

Sincerely,

Financial & Cyber Crime Prevention

FINANCIAL SERVICES REGULATORY AUTHORITY
سلطة تنظيم الخدمات المالية

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