

Financial Crime Prevention Unit
Financial Services Regulatory Authority
ADGM Authorities Building,
ADGM Square,
Al Maryah Island,
Abu Dhabi

24 June 2022

Notice No.: FSRA/FCCP/23/2022

To: Senior Executive Officers (SEO), Money Laundering Reporting Officers (MLRO) and Principal Representatives (PR) of Approved Persons

Dear SEO/MLRO/RP,

RE: Targeted Financial Sanctions Guideline for Insurance Sector

Pursuant to the provisions of Cabinet Resolution No. (74) of 2020 concerning the UAE list of terrorists and the implementation of the United Nations Security Council decisions relating to preventing and countering financing terrorism and leveraging non-proliferation of weapons of mass destruction; the Executive Office for Control & Non-Proliferation in collaboration with the ADGM, CBUAE and DFSA have issued **TFS guidance for Insurance Sector**.

Relevant Persons are encouraged to refer to this guidance as a useful reference to obtain an understanding of the procedures to implement the UN and local TFS.

The **TFS guidance for Insurance Sector** is published on FCCP website and can be accessed through this **link**.

Sincerely,

Financial & Cyber Crime Prevention