

Financial Crime Prevention Unit
Financial Services Regulatory Authority
ADGM Authorities Building,
ADGM Square,
Al Maryah Island,
Abu Dhabi

2 June 2022

Notice No: FSRA/FCCP/16/2022

To: Senior Executive Officers (SEO), Money Laundering Reporting Officers (MLRO) and Principal Representatives (PR) of Approved Persons

Dear SEO/MLRO/RP,

RE: Issued Guidance on Counter Proliferation Financing

Pursuant to the provisions of Cabinet Resolution No. (74) of 2020 concerning the UAE list of terrorists and the implementation of the United Nations Security Council decisions relating to preventing and countering financing terrorism and leveraging non-proliferation of weapons of mass destruction; the Executive Office for Control and Non- Proliferation has issued **Counter Proliferation Financing Guidance**.

You as Relevant Persons (Financial Institutions (“FIs”), Virtual Assets Service Providers (VASPs) and Designated Non-Financial Businesses and Professions (“DNFBPs”)) are required to refer to the Counter Proliferation Financing Guidance as useful reference to raise your firm’s awareness against the threats, risks, and vulnerabilities of PF and to identify, assess, understand, and mitigate your firms PF risk exposure in line with the FATF Standard. Additionally, this guidance will also be useful to obtain an understanding of the types of red flags used in identifying and uncovering PF sanctions evasions activities.

The **Counter Proliferation Financing Guidance** is published on FCCP website and can be accessed through this **link**.

Sincerely,

Financial and Cyber Crime Prevention

FINANCIAL SERVICES REGULATORY AUTHORITY
سلطة تنظيم الخدمات المالية