

## *JOINT COMMUNIQUÉ*

### **Launching of the World Alliance of International Financial Centers**

October 1, 2018 – Brussels, Belgium – After announcing their strategic alliance in Paris on July 12, **eleven financial centers have launched the World Alliance of International Financial Centers (WAIFC).**

The founding members of the new international non-profit association registered in Brussels are:

- Abu Dhabi Global Market
- Astana International Financial Centre Authority
- Belgian Finance Club
- Busan International Financial City Promotion Center, BEPA
- Casablanca Finance City Authority
- Frankfurt Main Finance
- Luxembourg for Finance
- Moscow: Analytical Centre Forum
- Oman: The Capital Market Authority
- Paris EUROPLACE
- Toronto Finance International.

Financial centers are key to sustain economic growth. They provide the infrastructure for investment and savings that drives entrepreneurial endeavors and economic growth throughout industries and communities. And they contribute more and more to sustainable development and to improving financial literacy. They embrace innovation in finance and actively contribute to developments in that space.

That's why WAIFC aims to share best practices and cross fertilization between International Financial Centers and to develop the dialog with the Public Authorities at the international level.

WAIFC will be project driven. Initially, WAIFC will focus on concrete projects in the following areas:

- (1) Data on financial centers
- (2) Contribution of financial centers to Green investment & infrastructure
- (3) New FinTech developments
- (4) The role of financial centers in the financing of the economy

WAIFC Board of Directors is composed of senior leaders from the founding members:

- Abdullah AL SALMI, The Capital Markets Authority Oman
- Arnaud de BRESSON, Paris EUROPLACE
- Said IBRAHIMI, Casablanca Finance City
- Kairat KELIMBETOV, Astana International Financial Centre
- Frederic de LAMINNE, Belgian Finance Club
- Jennifer REYNOLDS, Toronto Finance International
- Young Ho PARK, Busan International Financial City Promotion Center
- Philippe RICHARD, Abu Dhabi Global Market
- Tom THEOBALD, Luxembourg for Finance
- Hubertus VAETH, Frankfurt Main Finance
- Alexander VOLOSHIN, Analytical Centre Forum Moscow

The first elected Chairman is Arnaud de Bresson, CEO Paris EUROPLACE, Treasurer is Frederic de Laminne, Belgian Finance Club, and the Managing Director is Jochen Biedermann, Frankfurt Main Finance. The head office will be in Frankfurt am Main.

The next General Assembly will be held around December, with the participation of the founding members and additional financial centers.

WAIFC is open for further members as well as sponsors. Please contact us for further details.

Brussels, October 1, 2018

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