

ADCORP Ltd

Firm Details

Firm Name	ADCORP Ltd
FSP Number	160005
FSP Date	04 July 2017
Firm Type	Financial Firms
Address	United Arab Emirates, Abu Dhabi, Maryah Island, 2462ResCowork01, 24th Floor, Al Sila Tower, Abu Dhabi Global Market Square
Email	info@adcorp.com
Phone	+971 26108383
Legal Status	Private Company Limited By Shares
Status	Withdrawn
Withdrawn Date	05 October 2023

Regulated Activities

Type	Asset Type	Effective Date	Withdrawn Date
Advising on Investments or Credit		04 Jul 2017	05 Oct 2023
Dealing in Investments as Principal (not matched)		04 Jul 2017	05 Oct 2023

Acting as the Administrator of a Collective Investment Fund	Units in a Collective Investment Fund	04 Jul 2017	05 Oct 2023
Arranging Credit	Credit Agreement	04 Jul 2017	05 Oct 2023
Arranging Custody		04 Jul 2017	05 Oct 2023
Arranging Deals in Investments		04 Jul 2017	05 Oct 2023
Managing Assets		04 Jul 2017	05 Oct 2023
Managing a Collective Investment Fund	Units in a Collective Investment Fund	04 Jul 2017	05 Oct 2023
Providing Credit	Credit Agreement	04 Jul 2017	05 Oct 2023

Conditions / Limitations

In accordance with section 30(4)(a) of FSMR, the following limitations and stipulations apply to all Regulated Activities, unless specified otherwise:

- ADCORP Ltd is not permitted to deal with Retail Clients, as defined in the Conduct of Business Rulebook (COBS)
- Shall ensure their Shari'a compliant Regulated Activities in relation to unrestricted PSIAs are to be conducted utilising an interbank unrestricted investment wakalah agreement.

Approved Persons

Name	Person Reference Number	Role	Status	Effective Start Date	Withdrawn date
Jassim Mohamedrafi Alseddiqi	00085	Licensed Director	Withdrawn	04 Jul 2017	05 Oct 2023

Alansaari					
Mustafa Ghazi Kheriba	00012	Licensed Director	Withdrawn	04 Jul 2017	03 Mar 2021
Mazen Mohammed A Al Saeed	00088	Licensed Director	Withdrawn	22 May 2018	28 Oct 2019
Shaikh Ahmed Khalifa Salman Alkhalifa	00087	Licensed Director	Withdrawn	22 May 2018	01 Sep 2022
Mohammed Ahmed Abdulla Ali	00084	Senior Executive Officer(SEO)	Withdrawn	01 Oct 2018	11 Aug 2020
Abubaker Seddiq Mohamed Hussain Alkhoori	00086	Licensed Director	Withdrawn	18 Feb 2019	22 Feb 2023
Mohammed Ahmed Abdulla Ali	00084	Licensed Director	Withdrawn	10 Nov 2019	01 Sep 2022
Aliasger Yakub Rampurwala	01288	Licensed Director	Withdrawn	08 Mar 2023	05 Oct 2023