

# AC Limited (Hayvn)

## Firm Details

<b>Firm Name</b>	AC Limited (Hayvn)
<b>FSP Number</b>	190016
<b>FSP Date</b>	23 December 2021
<b>Firm Type</b>	Financial Firms
<b>Address</b>	United Arab Emirates, Abu Dhabi, Maryah Island, Unit 13, Floor 7, Al Sarab Tower, Adgm Square
<b>Email</b>	<a href="mailto:help@hayvnglobal.com">help@hayvnglobal.com</a>
<b>Phone</b>	+971 25826557
<b>Legal Status</b>	Private Company Limited By Shares
<b>Status</b>	Withdrawn
<b>Withdrawn Date</b>	03 April 2025

## Regulated Activities

Type	Asset Type	Effective Date	Withdrawn Date
Arranging Deals in Investments		23 Dec 2021	03 Apr 2025
Providing Custody		23 Dec 2021	03 Apr 2025

## Conditions / Limitations

In accordance with section 30(4)(a) of FSMR, the following limitations and stipulations apply to all Regulated Activities, unless specified otherwise:

- AC Limited (Hayvn) is not permitted to deal with Retail Clients, as defined in the Conduct of Business Rulebook (COBS)
- AC Limited (Hayvn) is restricted to allowing only the use of Bitcoin (BTC) and Ethereum (ETH) on its platform (as Accepted Virtual Assets)
- AC Limited (Hayvn) is restricted to USD 1 million in total assets (Fiat and Accepted Virtual Assets) and a maximum of 100 clients across trading and custody activities.

## Approved Persons

Name	Person Reference Number	Role	Status	Effective Start Date	Withdrawn date
Janine Helen Herschell	00818	Senior Manager	Withdrawn	23 Dec 2021	06 Jan 2023
Kushal Khan	00815	Senior Manager	Withdrawn	23 Dec 2021	06 Jan 2023
Ahmed Ismail	00810	Licensed Director	Withdrawn	23 Dec 2021	03 Feb 2025
Lyle Malander	00891	Finance Officer	Withdrawn	18 Mar 2022	07 Sep 2023
Lyle Malander	00891	Licensed Director	Withdrawn	23 Mar 2022	07 Sep 2023
Jerome Felix Cros	01194	Senior Manager	Withdrawn	17 Aug 2022	06 Jan 2023
Ross Jared Makowem	00817	Senior Manager	Withdrawn	06 Jan 2023	06 Jan 2023
Kaashif Hassan Nawaz	00816	Senior Manager	Withdrawn	06 Jan 2023	06 Jan 2023

Leago Papo	00974	Compliance Officer and MLRO	Withdrawn	10 Feb 2023	26 Nov 2024
George Melanitis	01459	Finance Officer	Withdrawn	07 Sep 2023	31 Jul 2024
Christopher Flinos	00809	Licensed Director and SEO	Withdrawn	22 Dec 2023	22 Dec 2023

## Regulatory Actions

Date	Title	Category	PDF Link
03 Apr 2025	ADGM FSRA cancels FSP and imposes financial penalty for exceeding FSP and contraventions of regulatory requirements	Final Notice	<a href="#"></a>
17 Dec 2024	ADGM FSRA imposes financial penalty for contraventions of Common Reporting Standard Regulations and the Foreign Account Tax Compliance Regulations requirements	CRS / FATCA Penalty Notice	<a href="#"></a>